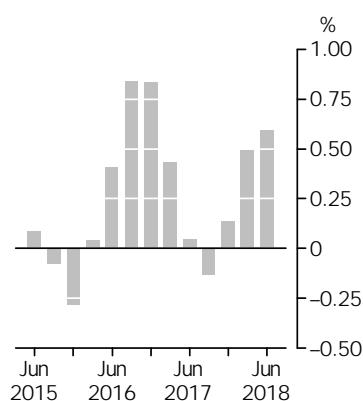


BUSINESS INDICATORS

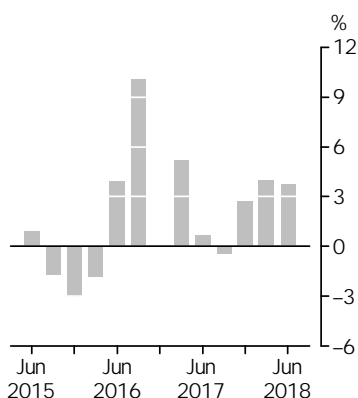
AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 3 SEP 2018

Inventories (volume terms)
Trend estimates



Company gross operating profits
Trend estimates



INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

KEY FIGURES

	Mar Qtr 18 to Jun Qtr 18 %	Jun Qtr 17 to Jun Qtr 18 %
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	-0.1	2.2
Seasonally Adjusted	-1.6	1.7
Wholesale trade		
Trend	-0.6	-1.2
Seasonally Adjusted	-1.9	-1.2
Inventories (Chain volume measures)		
Trend	0.6	1.1
Seasonally Adjusted	0.6	1.8
Company gross operating profits		
Trend	3.7	10.3
Seasonally Adjusted	2.0	11.4
Wages and salaries		
Seasonally Adjusted	1.2	4.5

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.6% in the June quarter 2018. The seasonally adjusted estimate rose 0.6% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 0.1% this quarter. The seasonally adjusted estimate fell 1.6% this quarter.
- The trend estimate for Wholesale trade sales of goods and services fell 0.6% this quarter. The seasonally adjusted estimate fell 1.9%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 2.0% in the June quarter 2018.
- The seasonally adjusted estimate for wages and salaries rose 1.2% in the June quarter 2018.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

September 2018	3 December 2018
December 2018	4 March 2019
March 2019	3 June 2019
June 2019	2 September 2019

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the June quarter 2018 is \$1,332m which is \$646m lower than the March quarter 2018 IVA of \$1,978m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David W. Kalisch
Australian Statistician

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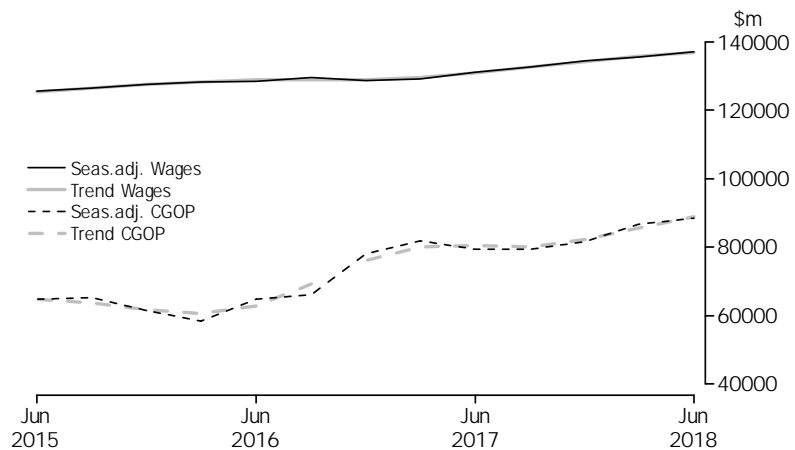
ANALYSIS BY INDUSTRY

FEATURED SERIES

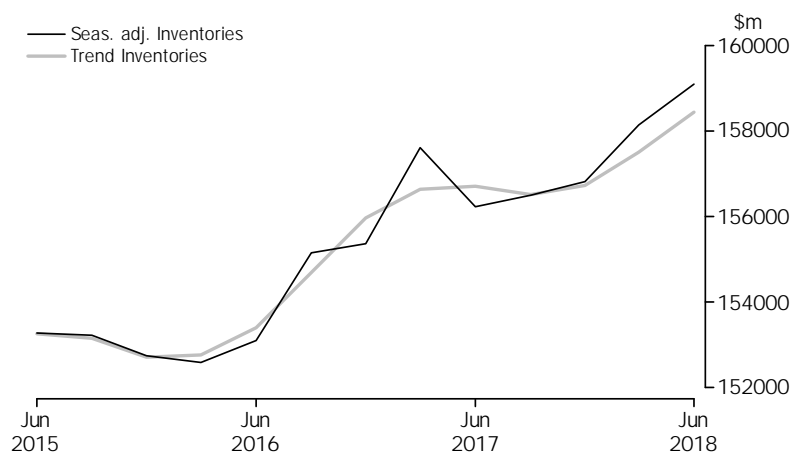
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 3.7% this quarter. The seasonally adjusted estimate rose 2.0%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 1.2%.



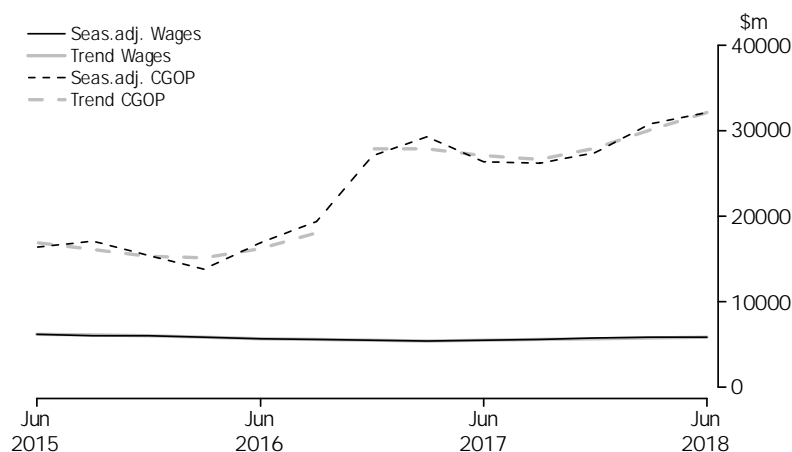
In volume terms, the trend estimate for total inventories rose 0.6% this quarter. The seasonally adjusted estimate rose 0.6%.



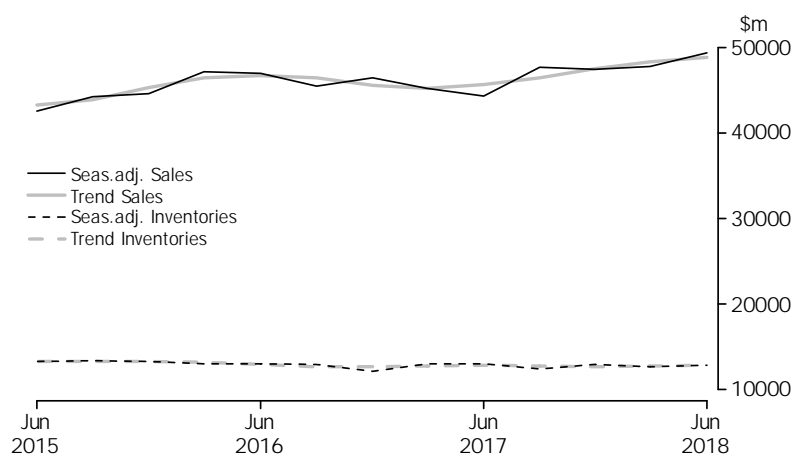
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits rose 6.6% this quarter. The seasonally adjusted estimate rose 4.4%. In current price terms, the trend estimate for wages and salaries rose 1.3% this quarter. The seasonally adjusted estimate rose 0.4%.



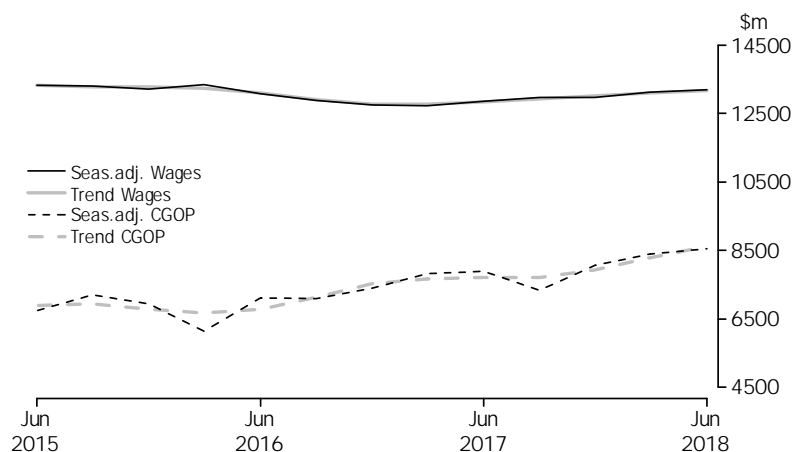
In volume terms, the trend estimate for sales of goods and services rose 1.1% this quarter. The seasonally adjusted estimate rose 3.3%. In volume terms, the trend estimate for inventories rose 0.6% this quarter. The seasonally adjusted estimate rose 0.9%.



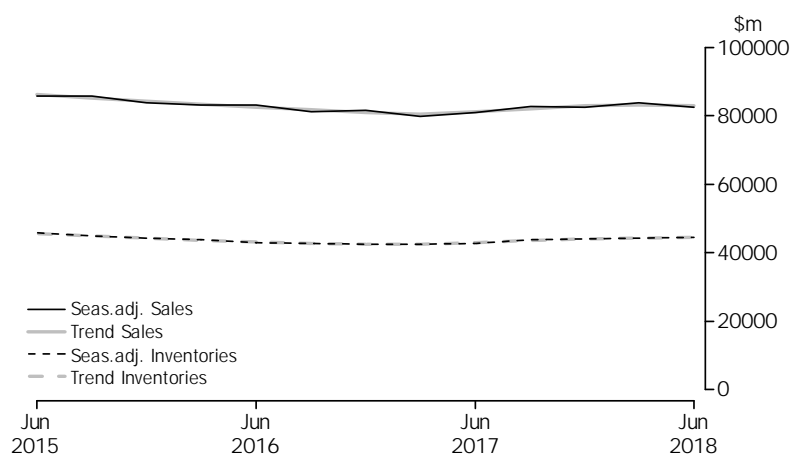
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits rose 4.0% this quarter. The seasonally adjusted estimate rose 1.8%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate rose 0.5%.



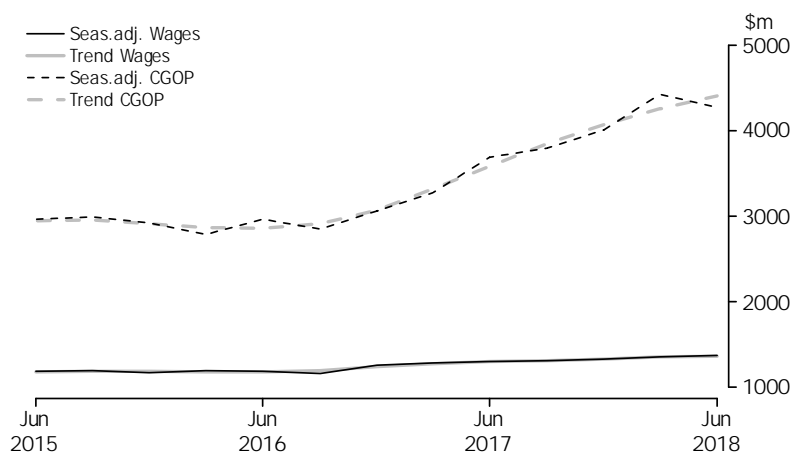
In volume terms, the trend estimate for sales of goods and services fell 0.1% this quarter. The seasonally adjusted estimate fell 1.6%. In volume terms, the trend estimate for inventories rose 0.3% this quarter. The seasonally adjusted estimate rose 0.2%.



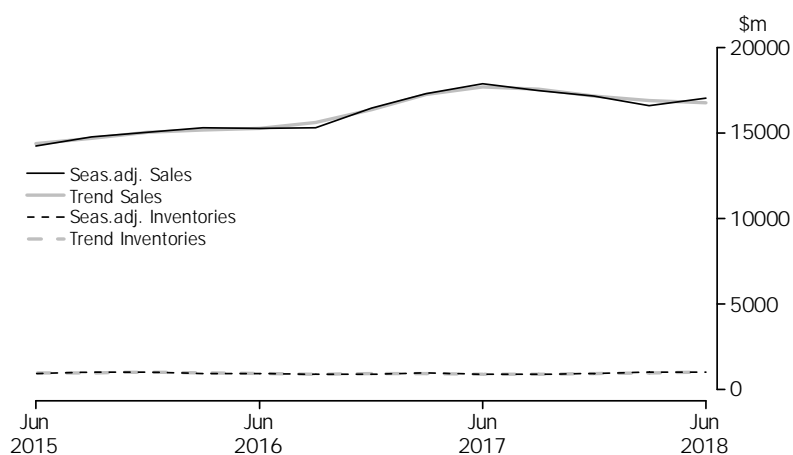
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.5% this quarter. The seasonally adjusted estimate fell 3.4%. In current price terms, the trend estimate for wages and salaries rose 1.3% this quarter. The seasonally adjusted estimate rose 1.5%.



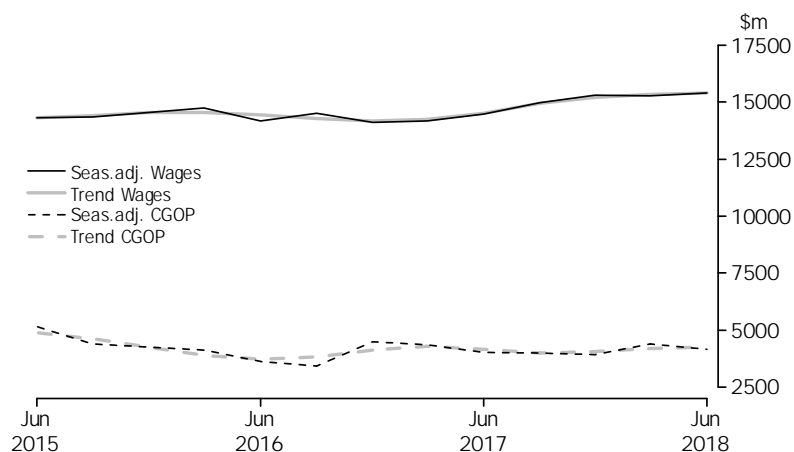
In volume terms, the trend estimate for sales of goods and services fell 0.7% this quarter. The seasonally adjusted estimate rose 2.6%. In volume terms, the trend estimate for inventories rose 4.7% this quarter. The seasonally adjusted estimate rose 3.3%.



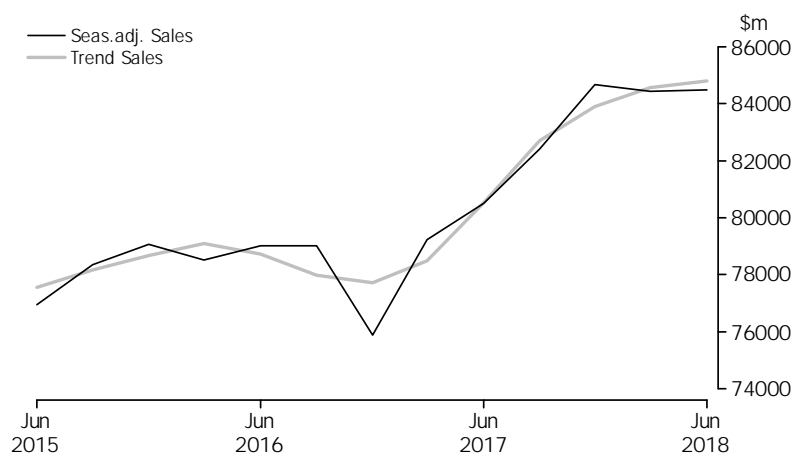
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 1.5% this quarter. The seasonally adjusted estimate fell 5.3%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate rose 0.8%.



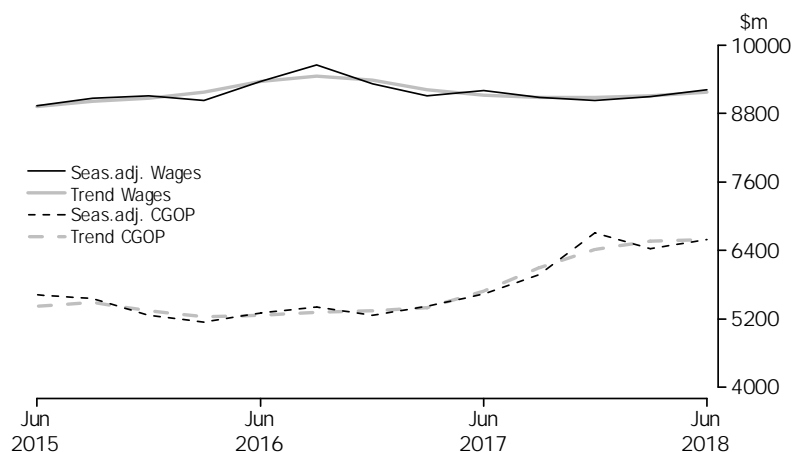
In volume terms, the trend estimate for sales of goods and services rose 0.3% this quarter. The seasonally adjusted estimate rose 0.1%.



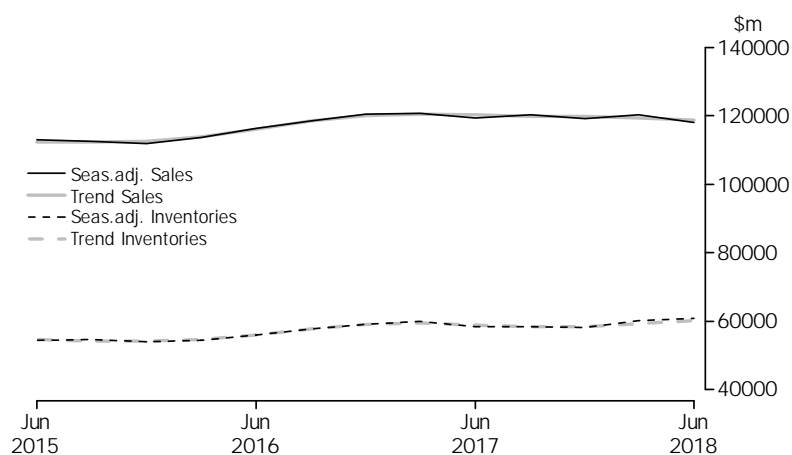
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 0.3% this quarter. The seasonally adjusted estimate rose 2.5%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 1.3%.



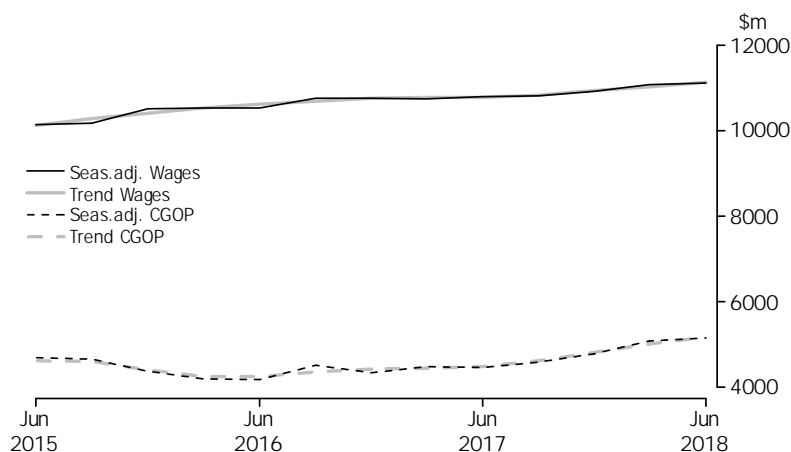
In volume terms, the trend estimate for sales of goods and services fell 0.6% this quarter. The seasonally adjusted estimate fell 1.9%. In volume terms, the trend estimate for inventories rose 1.7% this quarter. The seasonally adjusted estimate rose 1.1%.



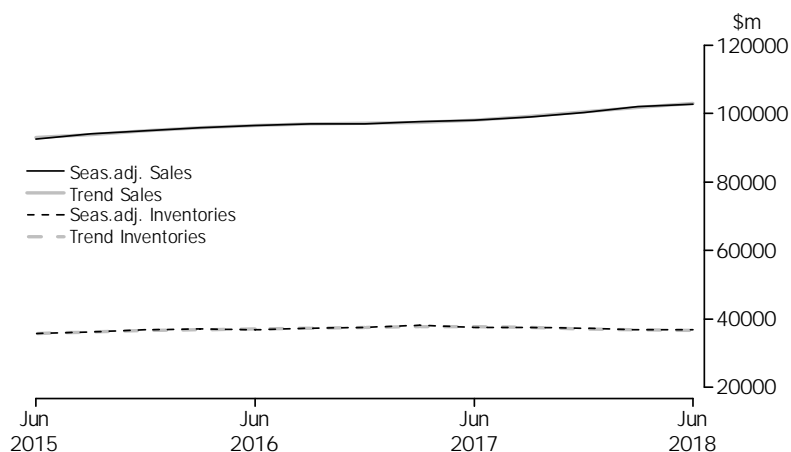
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 3.0% this quarter. The seasonally adjusted estimate rose 1.5%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 0.4%.



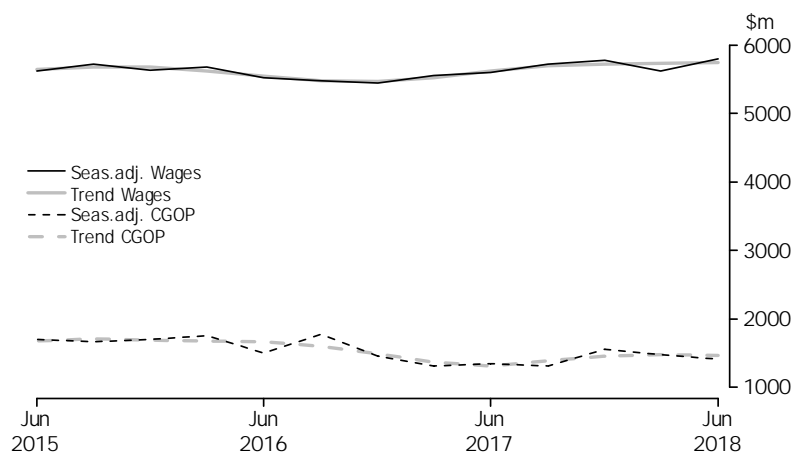
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 0.6%. In volume terms, the trend estimate for inventories fell 0.6% this quarter. The seasonally adjusted estimate remained relatively unchanged.



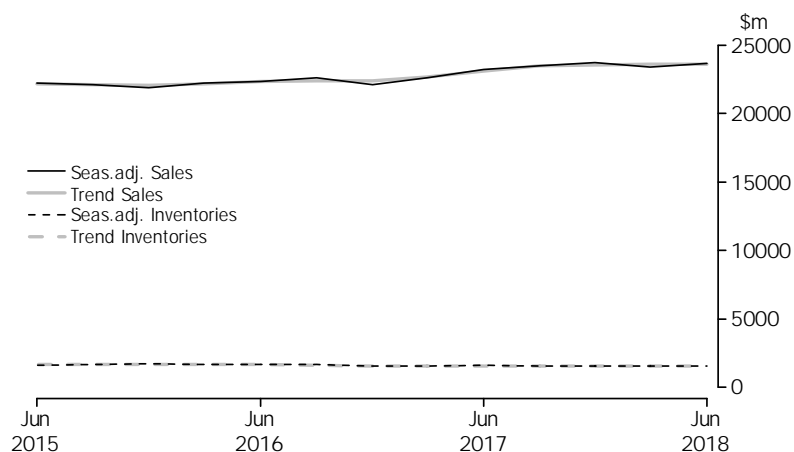
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits fell 1.0% this quarter. The seasonally adjusted estimate fell 4.6%. In current price terms, the trend estimate for wages and salaries rose 0.2% this quarter. The seasonally adjusted estimate rose 3.1%.



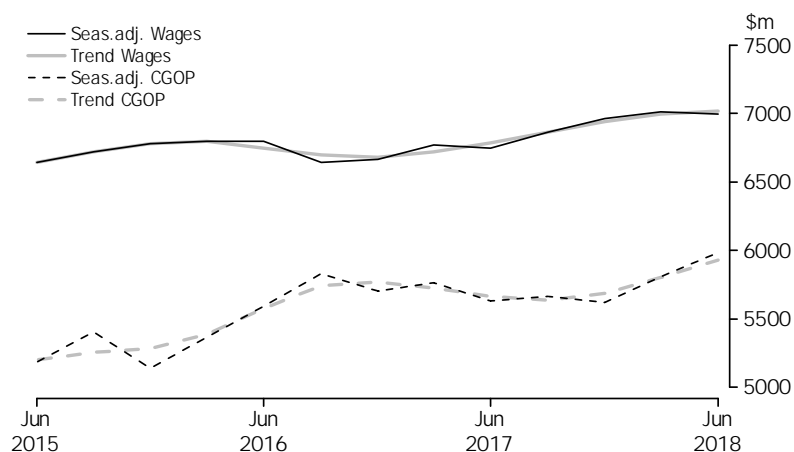
In volume terms, the trend estimate for sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate rose 1.3%. In volume terms, the trend estimate for inventories remained relatively unchanged this quarter. The seasonally adjusted estimate rose 1.1%.



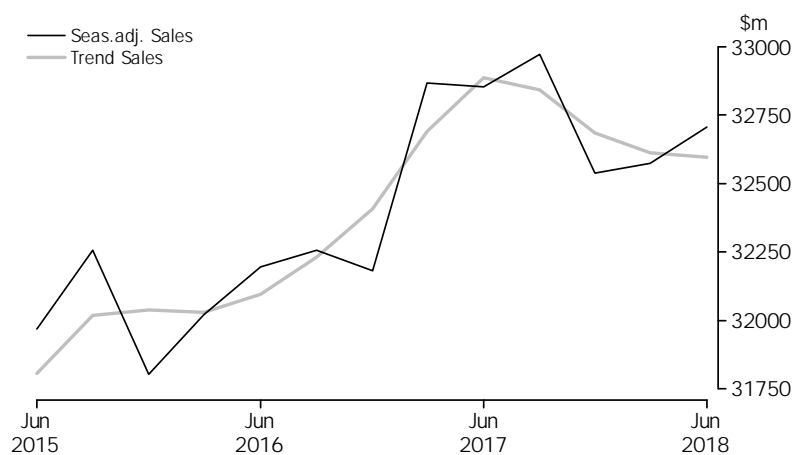
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 2.2% this quarter. The seasonally adjusted estimate rose 3.0%. In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate fell 0.3%.



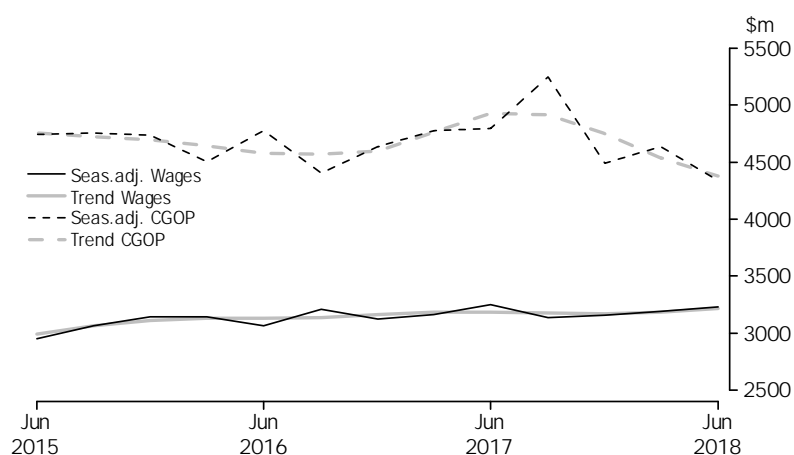
In volume terms, the trend estimate for sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.4%.



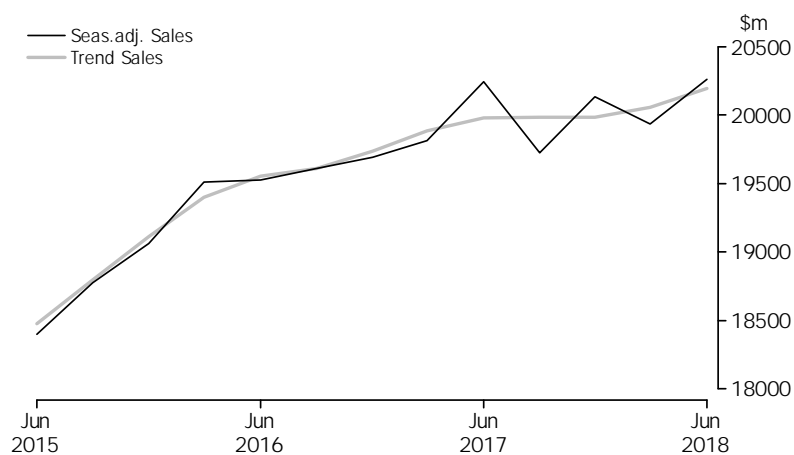
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits fell 3.6% this quarter. The seasonally adjusted estimate fell 6.4%. In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter. The seasonally adjusted estimate rose 1.2%.



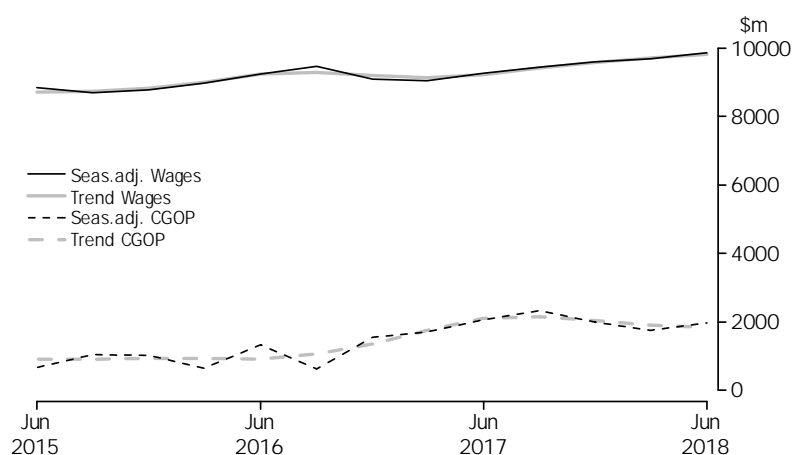
In volume terms, the trend estimate for sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate rose 1.6%.



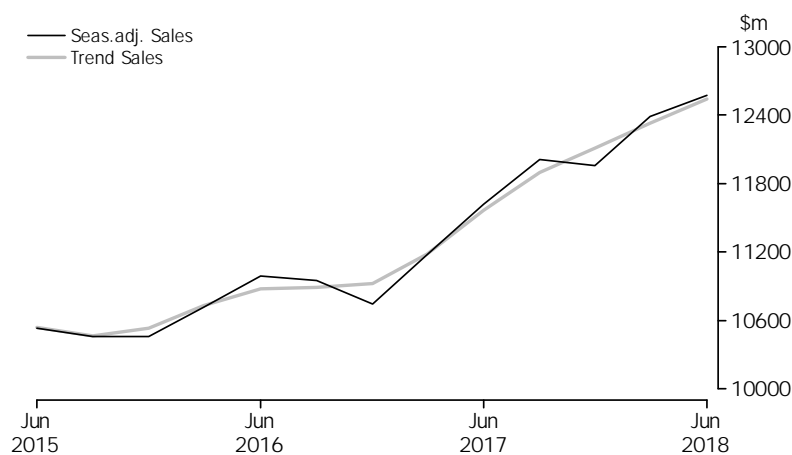
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits fell 3.7% this quarter. The seasonally adjusted estimate rose 13.3%. In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter. The seasonally adjusted estimate rose 1.8%.



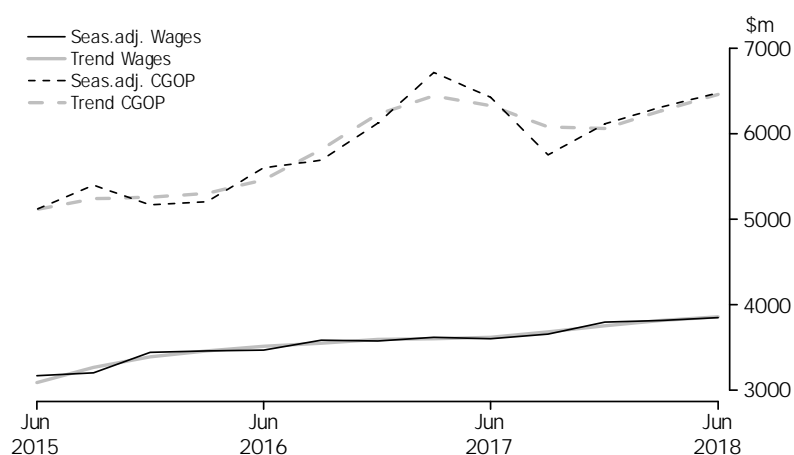
In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 1.5%.



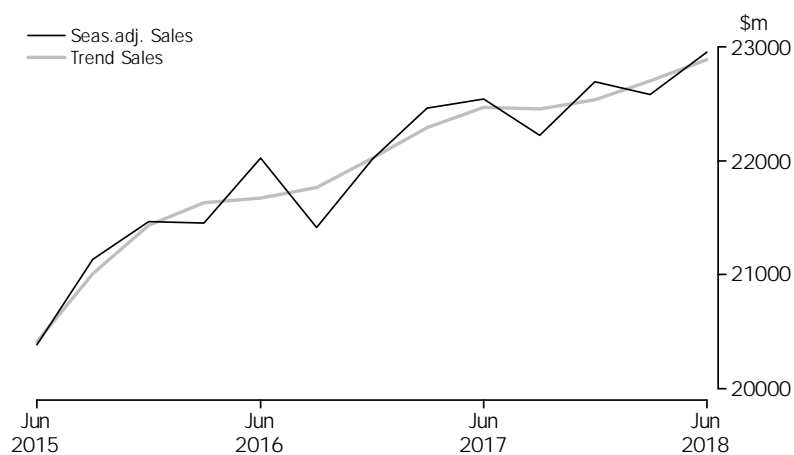
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.1% this quarter. The seasonally adjusted estimate rose 2.7%. In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter. The seasonally adjusted estimate rose 1.0%.



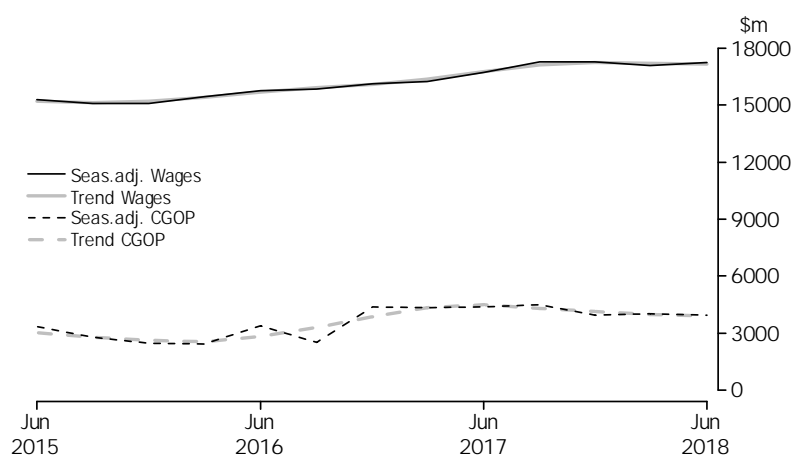
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 1.6%.



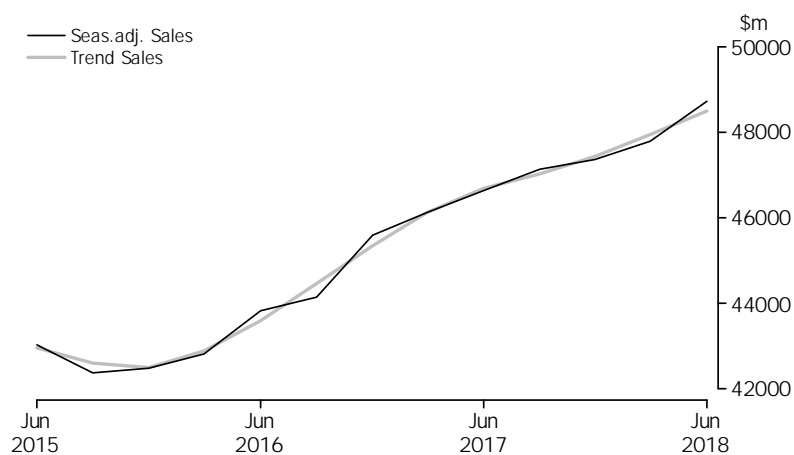
ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits fell 2.5% this quarter. The seasonally adjusted estimate fell 2.4%. In current price terms, the trend estimate for wages and salaries fell 0.3% this quarter. The seasonally adjusted estimate rose 1.0%.



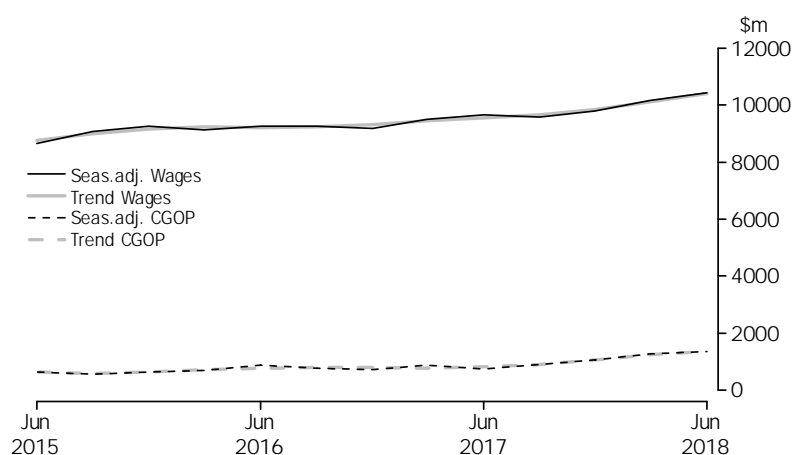
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 2.0%.



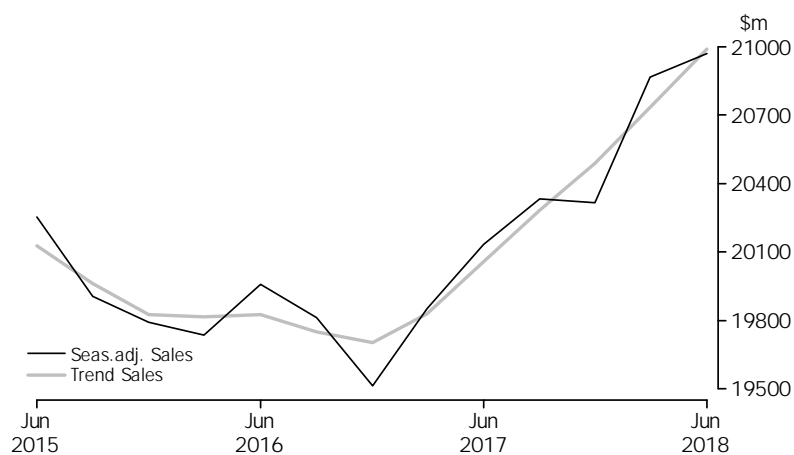
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 10.2% this quarter. The seasonally adjusted estimate rose 6.6%. In current price terms, the trend estimate for wages and salaries rose 3.0% this quarter. The seasonally adjusted estimate rose 2.8%.



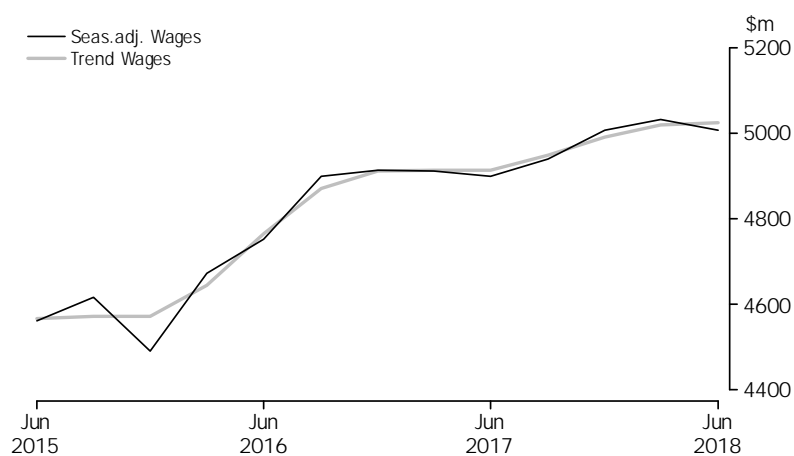
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 0.5%.



ANALYSIS BY INDUSTRY *continued*

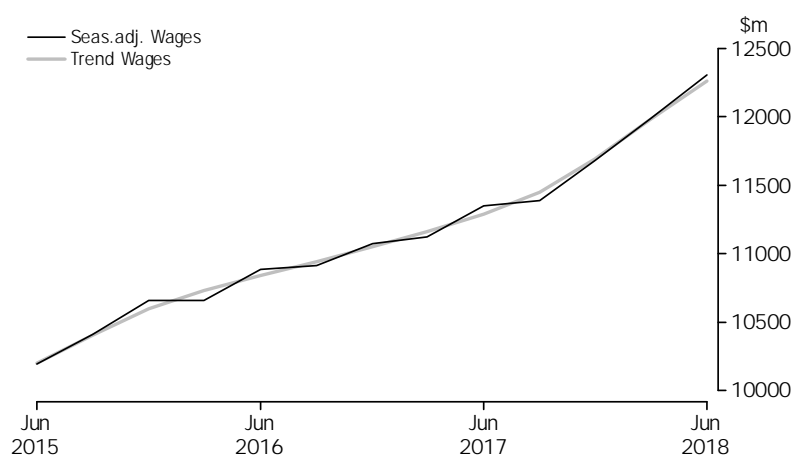
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter.
The seasonally adjusted estimate fell 0.5%.



HEALTH CARE AND SOCIAL ASSISTANCE

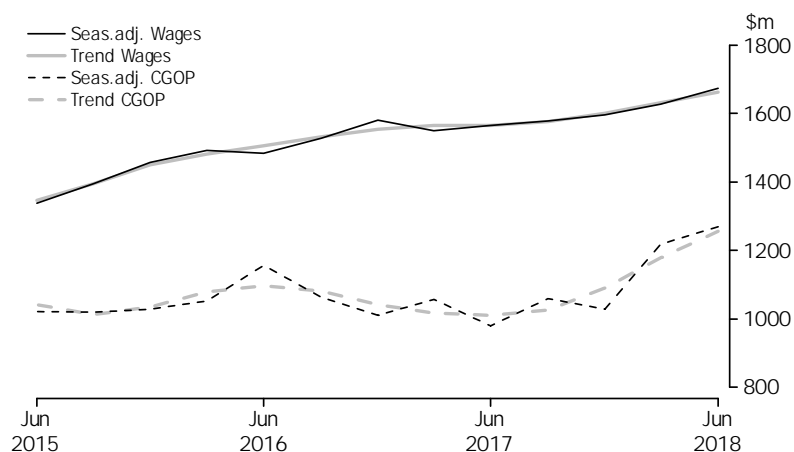
In current price terms, the trend estimate for wages and salaries rose 2.4% this quarter.
The seasonally adjusted estimate rose 2.7%.



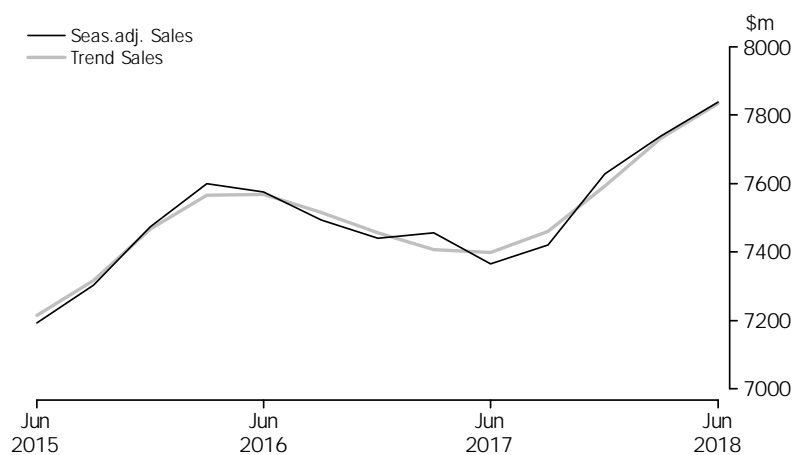
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits rose 6.5% this quarter. The seasonally adjusted estimate rose 4.3%. In current price terms, the trend estimate for wages and salaries rose 1.9% this quarter. The seasonally adjusted estimate rose 2.8%.



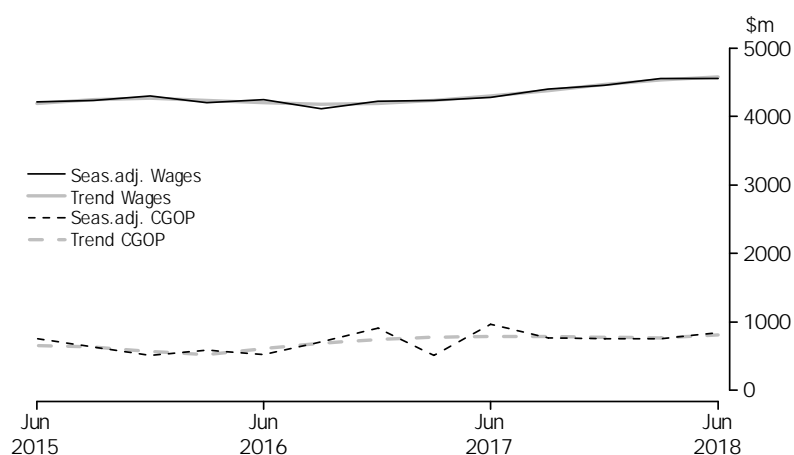
In volume terms, the trend estimate for sales of goods and services rose 1.3% this quarter. The seasonally adjusted estimate rose 1.3%.



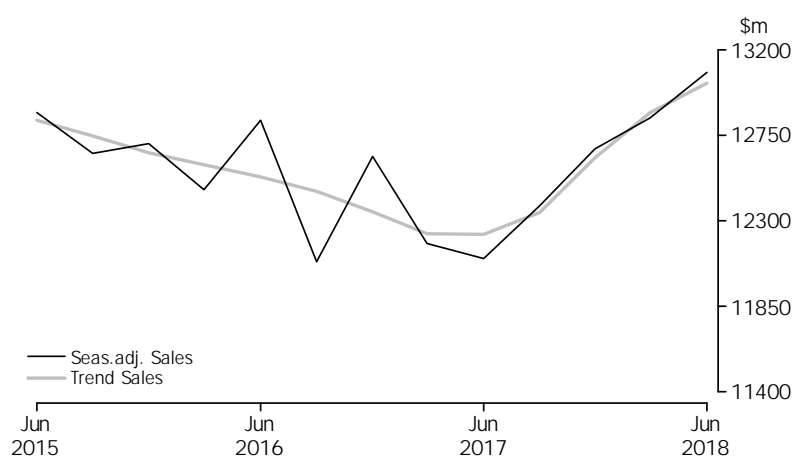
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 5.2% this quarter. The seasonally adjusted estimate rose 11.1%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate remained relatively unchanged.



In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 1.9%.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
June	13 001	43 257	915	55 100	35 575	1 664	151 054
2016-17							
September	13 358	42 839	900	58 123	37 932	1 651	156 560
December	12 143	41 922	925	60 389	38 477	1 556	157 259
March	12 622	42 490	985	59 139	37 788	1 560	156 299
June	12 982	43 003	881	57 684	36 134	1 594	154 104
2017-18							
September	12 844	43 983	890	58 833	37 930	1 564	157 918
December	12 944	43 389	965	59 387	38 452	1 575	158 668
March	12 291	44 384	1 011	59 322	36 505	1 551	156 800
June	12 786	44 640	1 020	60 052	35 486	1 559	157 129
SEASONALLY ADJUSTED							
2015-16							
June	13 055	43 015	936	55 913	36 871	1 675	153 103
2016-17							
September	12 920	42 696	903	57 812	37 377	1 668	155 148
December	12 112	42 434	904	59 174	37 417	1 536	155 363
March	13 052	42 373	982	59 904	38 081	1 557	157 600
June	13 035	42 774	902	58 475	37 458	1 603	156 219
2017-18							
September	12 436	43 800	893	58 468	37 418	1 578	156 484
December	12 915	43 936	942	58 225	37 348	1 557	156 804
March	12 697	44 286	1 009	60 145	36 781	1 549	158 135
June	12 815	44 357	1 043	60 806	36 799	1 565	159 089
TREND							
2015-16							
June	12 963	43 101	924	55 959	37 058	1 666	153 395
2016-17							
September	12 711	42 661	912	57 767	37 282	1 625	154 682
December	12 659	42 391	927	59 075	37 597	1 583	155 971
March	12 735	42 482	931	59 396	37 737	1 565	156 639
June	12 829	42 922	919	58 933	37 665	1 575	156 709
2017-18							
September	12 801	43 531	913	58 330	37 447	1 579	156 503
December	12 718	43 984	944	58 476	37 184	1 564	156 714
March	12 762	44 244	997	59 230	36 961	1 555	157 498
June	12 836	44 391	1 043	60 236	36 725	1 556	158 433

(a) Reference year for chain volume estimates is 2015-16

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%
ORIGINAL							
2015-16							
June	2.5	-1.4	-3.4	2.3	-3.1	0.5	-0.3
2016-17							
September	2.7	-1.0	-1.6	5.5	6.6	-0.8	3.6
December	-9.1	-2.1	2.8	3.9	1.4	-5.7	0.4
March	3.9	1.4	6.5	-2.1	-1.8	0.2	-0.6
June	2.8	1.2	-10.6	-2.5	-4.4	2.2	-1.4
2017-18							
September	-1.1	2.3	1.0	2.0	5.0	-1.9	2.5
December	0.8	-1.4	8.5	0.9	1.4	0.7	0.5
March	-5.0	2.3	4.8	-0.1	-5.1	-1.5	-1.2
June	4.0	0.6	0.9	1.2	-2.8	0.5	0.2
SEASONALLY ADJUSTED							
2015-16							
June	-0.2	-1.6	-0.6	2.7	-0.3	1.4	0.3
2016-17							
September	-1.0	-0.7	-3.6	3.4	1.4	-0.4	1.3
December	-6.2	-0.6	0.1	2.4	0.1	-7.9	0.1
March	7.8	-0.1	8.6	1.2	1.8	1.3	1.4
June	-0.1	0.9	-8.2	-2.4	-1.6	3.0	-0.9
2017-18							
September	-4.6	2.4	-1.0	0.0	-0.1	-1.5	0.2
December	3.9	0.3	5.6	-0.4	-0.2	-1.3	0.2
March	-1.7	0.8	7.1	3.3	-1.5	-0.5	0.8
June	0.9	0.2	3.3	1.1	0.0	1.1	0.6
TREND							
2015-16							
June	-1.7	-1.2	-5.0	2.4	0.3	-1.1	0.4
2016-17							
September	-1.9	-1.0	-1.2	3.2	0.6	-2.5	0.8
December	-0.4	-0.6	1.6	2.3	0.8	-2.6	0.8
March	0.6	0.2	0.4	0.5	0.4	-1.2	0.4
June	0.7	1.0	-1.3	-0.8	-0.2	0.6	0.0
2017-18							
September	-0.2	1.4	-0.7	-1.0	-0.6	0.3	-0.1
December	-0.6	1.0	3.4	0.3	-0.7	-1.0	0.1
March	0.3	0.6	5.6	1.3	-0.6	-0.6	0.5
June	0.6	0.3	4.7	1.7	-0.6	0.0	0.6

(a) Reference year for chain volume estimates is 2015-16

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
June	12 944	42 806	921	54 412	35 492	1 671	148 247
2016-17							
September	14 048	42 899	936	57 305	37 981	1 662	154 832
December	15 230	42 545	959	59 481	39 012	1 584	158 812
March	16 815	43 527	1 032	58 433	38 531	1 605	159 943
June	16 339	44 352	961	57 268	36 733	1 631	157 283
2017-18							
September	15 679	45 056	981	58 112	38 189	1 607	159 625
December	16 465	45 219	1 065	59 142	39 526	1 636	163 054
March	16 531	46 920	1 162	59 387	37 575	1 629	163 203
June	17 050	48 064	1 216	60 812	36 909	1 624	165 675
SEASONALLY ADJUSTED							
2015-16							
June	13 088	42 574	943	55 213	36 785	1 682	150 285
2016-17							
September	13 761	42 752	940	56 985	37 425	1 678	153 541
December	15 300	43 044	938	58 282	37 938	1 563	157 066
March	16 911	43 417	1 028	59 191	38 830	1 602	160 979
June	16 472	44 127	984	58 049	38 079	1 639	159 350
2017-18							
September	15 433	44 868	985	57 783	37 674	1 622	158 364
December	16 505	45 778	1 041	57 935	38 391	1 618	161 266
March	16 619	46 824	1 160	60 176	37 859	1 626	164 263
June	17 163	47 740	1 243	61 586	38 275	1 630	167 638
TREND							
2015-16							
June	12 892	42 834	942	55 289	36 891	1 680	150 528
2016-17							
September	13 989	42 686	938	56 886	37 404	1 641	153 545
December	15 433	42 969	964	58 252	38 088	1 610	157 316
March	16 285	43 473	985	58 684	38 343	1 601	159 372
June	16 379	44 092	990	58 324	38 242	1 616	159 643
2017-18							
September	16 115	44 885	1 001	57 803	38 031	1 628	159 464
December	16 219	45 820	1 057	58 187	38 001	1 624	160 908
March	16 669	46 779	1 145	59 355	38 110	1 624	163 682
June	17 201	47 686	1 237	60 840	38 207	1 629	166 800

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	46 720	83 307	15 541	81 394	117 992	94 265	21 665	31 795
2016-17								
September	46 116	83 076	16 224	80 116	118 918	95 498	22 677	32 639
December	48 165	84 614	15 690	80 004	124 558	104 923	23 142	33 466
March	43 220	74 702	16 758	71 379	115 186	93 276	22 183	31 600
June	44 157	81 112	18 234	83 009	120 697	95 805	22 510	32 454
2017-18								
September	48 293	84 811	18 424	83 578	120 572	97 178	23 528	33 340
December	49 122	85 506	16 402	89 234	123 302	108 806	24 803	33 837
March	45 745	78 272	16 066	75 986	114 231	97 534	22 924	31 313
June	49 073	82 531	17 364	87 181	119 718	100 432	22 980	32 332
SEASONALLY ADJUSTED								
2015-16								
June	46 930	83 154	15 250	79 014	116 294	96 513	22 342	32 195
2016-17								
September	45 500	81 193	15 310	79 028	118 463	97 012	22 607	32 257
December	46 410	81 440	16 423	75 893	120 460	96 808	22 121	32 181
March	45 158	79 881	17 263	79 242	120 769	97 609	22 624	32 867
June	44 346	80 966	17 882	80 489	119 445	98 062	23 194	32 852
2017-18								
September	47 652	82 737	17 485	82 408	120 272	98 814	23 465	32 972
December	47 374	82 377	17 171	84 668	119 250	100 323	23 713	32 537
March	47 753	83 685	16 570	84 417	120 264	102 089	23 381	32 573
June	49 338	82 381	17 008	84 488	117 972	102 728	23 679	32 706
TREND								
2015-16								
June	46 676	82 549	15 250	78 719	116 085	96 426	22 344	32 095
2016-17								
September	46 386	81 743	15 598	77 997	118 587	96 829	22 372	32 230
December	45 567	80 806	16 363	77 713	120 076	97 105	22 402	32 408
March	45 219	80 563	17 220	78 493	120 477	97 447	22 645	32 690
June	45 586	81 105	17 684	80 517	120 134	98 034	23 097	32 885
2017-18								
September	46 432	82 096	17 533	82 701	119 882	99 045	23 471	32 842
December	47 490	82 837	17 141	83 891	119 742	100 365	23 562	32 683
March	48 248	83 001	16 866	84 571	119 358	101 732	23 577	32 612
June	48 771	82 879	16 751	84 785	118 655	102 948	23 588	32 597

(a) Reference year for chain volume estimates is 2015-16

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
June	19 687	11 211	22 269	45 183	20 104	7 280	12 817
2016-17							
September	19 378	11 138	21 160	44 617	19 867	7 510	12 437
December	20 280	11 113	22 570	47 129	19 990	7 863	12 837
March	19 325	10 365	21 904	42 602	19 144	7 311	11 637
June	20 379	11 872	22 809	48 168	20 317	7 065	12 094
2017-18							
September	19 505	12 236	21 943	47 577	20 437	7 436	12 740
December	20 736	12 330	23 267	48 918	20 752	8 065	12 890
March	19 478	11 495	22 030	44 155	20 099	7 595	12 247
June	20 360	12 861	23 222	50 352	21 184	7 516	13 083
SEASONALLY ADJUSTED							
2015-16							
June	19 524	10 991	22 024	43 817	19 959	7 576	12 828
2016-17							
September	19 611	10 953	21 412	44 145	19 814	7 493	12 084
December	19 689	10 741	22 019	45 595	19 515	7 439	12 639
March	19 813	11 176	22 458	46 116	19 853	7 456	12 180
June	20 241	11 620	22 538	46 632	20 132	7 365	12 102
2017-18							
September	19 725	12 013	22 219	47 126	20 332	7 421	12 380
December	20 133	11 956	22 692	47 359	20 315	7 628	12 678
March	19 932	12 388	22 582	47 789	20 867	7 739	12 841
June	20 260	12 569	22 950	48 724	20 969	7 839	13 080
TREND							
2015-16							
June	19 555	10 875	21 671	43 594	19 825	7 568	12 532
2016-17							
September	19 609	10 891	21 764	44 464	19 749	7 514	12 456
December	19 734	10 924	22 022	45 352	19 703	7 455	12 346
March	19 883	11 180	22 289	46 120	19 828	7 407	12 230
June	19 980	11 567	22 463	46 685	20 059	7 399	12 229
2017-18							
September	19 985	11 896	22 456	47 025	20 282	7 461	12 345
December	19 984	12 109	22 531	47 436	20 487	7 593	12 630
March	20 056	12 325	22 697	47 939	20 734	7 733	12 869
June	20 192	12 542	22 884	48 498	20 987	7 834	13 023

(a) Reference year for chain volume estimates is 2015-16

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	3.4	7.1	5.2	14.8	9.6	3.0	-0.6	3.2
2016-17								
September	-1.3	-0.3	4.4	-1.6	0.8	1.3	4.7	2.7
December	4.4	1.9	-3.3	-0.1	4.7	9.9	2.0	2.5
March	-10.3	-11.7	6.8	-10.8	-7.5	-11.1	-4.1	-5.6
June	2.2	8.6	8.8	16.3	4.8	2.7	1.5	2.7
2017-18								
September	9.4	4.6	1.0	0.7	-0.1	1.4	4.5	2.7
December	1.7	0.8	-11.0	6.8	2.3	12.0	5.4	1.5
March	-6.9	-8.5	-2.0	-14.8	-7.4	-10.4	-7.6	-7.5
June	7.3	5.4	8.1	14.7	4.8	3.0	0.2	3.3
SEASONALLY ADJUSTED								
2015-16								
June	-0.5	0.0	-0.3	0.6	2.4	0.8	0.5	0.5
2016-17								
September	-3.0	-2.4	0.4	0.0	1.9	0.5	1.2	0.2
December	2.0	0.3	7.3	-4.0	1.7	-0.2	-2.2	-0.2
March	-2.7	-1.9	5.1	4.4	0.3	0.8	2.3	2.1
June	-1.8	1.4	3.6	1.6	-1.1	0.5	2.5	0.0
2017-18								
September	7.5	2.2	-2.2	2.4	0.7	0.8	1.2	0.4
December	-0.6	-0.4	-1.8	2.7	-0.8	1.5	1.1	-1.3
March	0.8	1.6	-3.5	-0.3	0.9	1.8	-1.4	0.1
June	3.3	-1.6	2.6	0.1	-1.9	0.6	1.3	0.4
TREND								
2015-16								
June	0.6	-0.9	0.5	-0.5	2.1	0.6	0.7	0.2
2016-17								
September	-0.6	-1.0	2.3	-0.9	2.2	0.4	0.1	0.4
December	-1.8	-1.1	4.9	-0.4	1.3	0.3	0.1	0.6
March	-0.8	-0.3	5.2	1.0	0.3	0.4	1.1	0.9
June	0.8	0.7	2.7	2.6	-0.3	0.6	2.0	0.6
2017-18								
September	1.9	1.2	-0.9	2.7	-0.2	1.0	1.6	-0.1
December	2.3	0.9	-2.2	1.4	-0.1	1.3	0.4	-0.5
March	1.6	0.2	-1.6	0.8	-0.3	1.4	0.1	-0.2
June	1.1	-0.1	-0.7	0.3	-0.6	1.2	0.0	0.0

(a) Reference year for chain volume estimates is 2015-16

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(b)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	%	%	%	%	%	%	%
ORIGINAL							
2015-16							
June	3.4	12.9	6.4	14.2	5.5	-2.2	7.6
2016-17							
September	-1.6	-0.7	-5.0	-1.3	-1.2	3.2	-3.0
December	4.7	-0.2	6.7	5.6	0.6	4.7	3.2
March	-4.7	-6.7	-2.9	-9.6	-4.2	-7.0	-9.3
June	5.5	14.5	4.1	13.1	6.1	-3.4	3.9
2017-18							
September	-4.3	3.1	-3.8	-1.2	0.6	5.3	5.3
December	6.3	0.8	6.0	2.8	1.5	8.5	1.2
March	-6.1	-6.8	-5.3	-9.7	-3.1	-5.8	-5.0
June	4.5	11.9	5.4	14.0	5.4	-1.0	6.8
SEASONALLY ADJUSTED							
2015-16							
June	0.1	2.5	2.7	2.3	1.1	-0.3	2.9
2016-17							
September	0.4	-0.3	-2.8	0.7	-0.7	-1.1	-5.8
December	0.4	-1.9	2.8	3.3	-1.5	-0.7	4.6
March	0.6	4.1	2.0	1.1	1.7	0.2	-3.6
June	2.2	4.0	0.4	1.1	1.4	-1.2	-0.6
2017-18							
September	-2.5	3.4	-1.4	1.1	1.0	0.8	2.3
December	2.1	-0.5	2.1	0.5	-0.1	2.8	2.4
March	-1.0	3.6	-0.5	0.9	2.7	1.5	1.3
June	1.6	1.5	1.6	2.0	0.5	1.3	1.9
TREND							
2015-16							
June	0.8	1.3	0.2	1.7	0.0	0.0	-0.5
2016-17							
September	0.3	0.2	0.4	2.0	-0.4	-0.7	-0.6
December	0.6	0.3	1.2	2.0	-0.2	-0.8	-0.9
March	0.8	2.3	1.2	1.7	0.6	-0.6	-0.9
June	0.5	3.5	0.8	1.2	1.2	-0.1	0.0
2017-18							
September	0.0	2.8	0.0	0.7	1.1	0.8	0.9
December	0.0	1.8	0.3	0.9	1.0	1.8	2.3
March	0.4	1.8	0.7	1.1	1.2	1.8	1.9
June	0.7	1.8	0.8	1.2	1.2	1.3	1.2

(a) Reference year for chain volume estimates is 2015-16

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	45 748	82 604	15 633	81 697	115 715	93 970	21 710	31 596
2016-17								
September	48 026	83 344	16 712	80 725	117 621	95 664	22 780	32 576
December	61 211	85 652	16 213	81 140	125 079	105 659	23 591	33 937
March	59 396	76 489	18 084	72 876	117 255	94 001	22 773	31 933
June	56 127	83 594	19 731	85 302	122 878	96 217	23 063	32 970
2017-18								
September	59 912	86 752	20 875	86 371	122 013	97 238	24 206	34 072
December	62 015	89 124	18 959	92 896	127 832	109 929	25 772	35 315
March	62 337	82 424	19 828	79 587	119 672	98 801	24 018	33 043
June	66 741	88 799	21 201	92 380	129 131	101 914	23 961	34 428
SEASONALLY ADJUSTED								
2015-16								
June	45 857	82 494	15 347	79 305	114 141	96 280	22 381	32 043
2016-17								
September	47 453	81 437	15 786	79 634	117 214	96 994	22 719	32 193
December	59 067	82 425	16 966	76 971	120 986	97 471	22 578	32 614
March	62 241	81 720	18 618	80 911	122 915	98 560	23 183	33 227
June	56 460	83 456	19 348	82 716	121 625	98 589	23 769	33 414
2017-18								
September	59 102	84 654	19 795	85 168	121 761	98 587	24 140	33 679
December	59 920	85 896	19 888	88 143	123 740	101 417	24 671	33 942
March	65 131	87 977	20 171	88 422	125 974	103 583	24 458	34 383
June	67 319	88 616	20 746	89 536	127 128	104 427	24 685	34 880
TREND								
2015-16								
June	45 645	82 062	15 363	78 943	114 408	96 130	22 449	32 008
2016-17								
September	50 738	81 847	15 975	78 608	117 448	96 914	22 570	32 251
December	56 498	81 857	17 084	78 821	120 530	97 717	22 775	32 662
March	59 657	82 302	18 367	80 129	122 034	98 124	23 166	33 095
June	59 310	83 234	19 317	82 733	122 134	98 481	23 710	33 436
2017-18								
September	58 624	84 588	19 754	85 488	122 348	99 433	24 209	33 685
December	60 907	86 154	19 970	87 314	123 726	101 158	24 461	33 996
March	64 249	87 548	20 266	88 716	125 581	103 098	24 597	34 394
June	67 143	88 804	20 592	89 700	127 281	104 931	24 679	34 804

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
June	19 337	11 241	22 336	45 215	20 171	7 294	12 843
2016-17							
September	18 847	11 250	21 410	45 008	20 074	7 580	12 559
December	19 692	11 286	22 898	47 590	20 240	7 980	12 979
March	18 612	10 575	22 331	43 093	19 421	7 447	11 819
June	19 653	12 135	23 420	48 830	20 676	7 197	12 322
2017-18							
September	18 687	12 586	22 848	48 652	21 021	7 625	13 086
December	19 770	12 762	24 360	50 265	21 453	8 329	13 290
March	18 500	11 950	23 210	45 489	20 865	7 879	12 664
June	19 188	13 418	24 382	52 051	22 067	7 810	13 517
SEASONALLY ADJUSTED							
2015-16							
June	19 079	11 021	22 154	43 886	20 037	7 595	12 853
2016-17							
September	19 205	11 064	21 587	44 607	20 030	7 578	12 202
December	19 081	10 909	22 299	45 829	19 730	7 536	12 777
March	19 121	11 403	22 952	46 773	20 150	7 588	12 369
June	19 389	11 877	23 205	47 317	20 500	7 499	12 329
2017-18							
September	19 074	12 357	23 072	48 228	20 970	7 632	12 717
December	19 123	12 375	23 706	48 446	20 926	7 860	13 070
March	19 019	12 879	23 860	49 368	21 659	8 024	13 278
June	18 924	13 115	24 145	50 409	21 860	8 137	13 513
TREND							
2015-16							
June	19 184	10 915	21 790	43 737	19 915	7 596	12 582
2016-17							
September	19 102	10 992	21 955	44 760	19 922	7 582	12 553
December	19 138	11 090	22 326	45 752	19 931	7 556	12 488
March	19 192	11 399	22 764	46 685	20 132	7 532	12 419
June	19 216	11 840	23 125	47 442	20 475	7 552	12 477
2017-18							
September	19 189	12 236	23 319	48 018	20 832	7 656	12 669
December	19 094	12 525	23 569	48 661	21 156	7 832	13 013
March	19 008	12 812	23 875	49 415	21 511	8 009	13 293
June	18 957	13 088	24 173	50 193	21 859	8 133	13 501

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	200 856	152 238	116 739	37 920	95 826	8 507	7 357	7 667
2016-17								
September	205 104	155 885	120 066	36 932	93 153	7 951	7 648	7 438
December	218 619	163 243	129 482	39 149	100 044	8 820	8 237	7 553
March	199 709	152 592	120 767	37 204	93 412	7 941	7 200	7 281
June	215 748	162 891	125 224	39 862	96 273	8 161	7 392	8 564
2017-18								
September	217 395	164 079	131 565	39 565	97 930	8 448	7 824	9 140
December	230 643	172 903	137 060	41 870	102 916	9 303	8 029	9 346
March	211 728	158 007	128 132	40 072	97 998	8 646	7 153	7 981
June	230 047	170 907	136 977	42 324	104 635	9 081	7 682	9 336
SEASONALLY ADJUSTED								
2015-16								
June	200 151	151 920	116 805	37 634	95 865	8 680	7 462	7 355
2016-17								
September	203 489	155 073	118 289	37 213	93 056	8 171	7 404	7 285
December	209 559	155 678	123 601	37 659	96 590	8 281	7 781	7 399
March	211 409	161 689	128 641	38 748	96 956	8 108	7 801	7 961
June	214 742	162 408	125 331	39 533	96 302	8 305	7 500	8 221
2017-18								
September	215 882	163 295	129 705	39 895	97 844	8 690	7 576	8 929
December	220 896	164 963	130 926	40 271	99 300	8 712	7 585	9 148
March	224 357	167 401	136 279	41 738	101 796	8 858	7 748	8 740
June	228 784	170 307	137 136	41 957	104 631	9 223	7 795	8 976
TREND								
2015-16								
June	199 870	152 347	116 497	37 205	93 900	8 535	7 330	7 238
2016-17								
September	204 219	154 332	119 521	37 332	94 761	8 332	7 554	7 331
December	208 451	157 269	123 334	37 884	95 758	8 181	7 691	7 502
March	211 746	160 222	126 204	38 612	96 406	8 185	7 703	7 855
June	214 251	162 350	127 585	39 349	97 008	8 358	7 623	8 383
2017-18								
September	216 868	163 707	129 025	39 950	97 673	8 552	7 555	8 805
December	220 486	165 201	131 849	40 604	99 542	8 754	7 616	8 960
March	224 496	167 479	135 047	41 357	101 867	8 934	7 714	8 964
June	228 705	169 872	137 588	42 045	104 292	9 110	7 797	8 897

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	7.9	6.8	7.8	7.7	7.3	0.5	11.9	17.1
2016-17								
September	2.1	2.4	2.8	-2.6	-2.8	-6.5	4.0	-3.0
December	6.6	4.7	7.8	6.0	7.4	10.9	7.7	1.5
March	-8.6	-6.5	-6.7	-5.0	-6.6	-10.0	-12.6	-3.6
June	8.0	6.7	3.7	7.1	3.1	2.8	2.7	17.6
2017-18								
September	0.8	0.7	5.1	-0.7	1.7	3.5	5.9	6.7
December	6.1	5.4	4.2	5.8	5.1	10.1	2.6	2.3
March	-8.2	-8.6	-6.5	-4.3	-4.8	-7.1	-10.9	-14.6
June	8.7	8.2	6.9	5.6	6.8	5.0	7.4	17.0
SEASONALLY ADJUSTED								
2015-16								
June	1.7	0.6	1.0	2.7	3.5	1.1	4.6	3.1
2016-17								
September	1.7	2.1	1.3	-1.1	-2.9	-5.9	-0.8	-0.9
December	3.0	0.4	4.5	1.2	3.8	1.3	5.1	1.6
March	0.9	3.9	4.1	2.9	0.4	-2.1	0.3	7.6
June	1.6	0.4	-2.6	2.0	-0.7	2.4	-3.9	3.3
2017-18								
September	0.5	0.5	3.5	0.9	1.6	4.6	1.0	8.6
December	2.3	1.0	0.9	0.9	1.5	0.3	0.1	2.5
March	1.6	1.5	4.1	3.6	2.5	1.7	2.2	-4.5
June	2.0	1.7	0.6	0.5	2.8	4.1	0.6	2.7
TREND								
2015-16								
June	1.5	0.8	0.4	-0.5	-0.4	-1.6	1.9	0.7
2016-17								
September	2.2	1.3	2.6	0.3	0.9	-2.4	3.0	1.3
December	2.1	1.9	3.2	1.5	1.1	-1.8	1.8	2.3
March	1.6	1.9	2.3	1.9	0.7	0.1	0.2	4.7
June	1.2	1.3	1.1	1.9	0.6	2.1	-1.0	6.7
2017-18								
September	1.2	0.8	1.1	1.5	0.7	2.3	-0.9	5.0
December	1.7	0.9	2.2	1.6	1.9	2.4	0.8	1.8
March	1.8	1.4	2.4	1.9	2.3	2.1	1.3	0.0
June	1.9	1.4	1.9	1.7	2.4	2.0	1.1	-0.7

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	4 800	4 176	1 464	3 332	4 173	1 214	^ 711	2 236
2016-17								
September	6 220	5 096	1 748	^ 2 871	4 845	2 881	1 385	2 890
December	13 297	5 972	955	4 399	4 986	4 998	1 153	3 102
March	19 204	4 533	1 412	^ 3 006	4 396	2 848	779	2 675
June	13 478	5 177	1 534	3 296	4 741	3 068	595	2 194
2017-18								
September	16 643	5 685	2 479	^ 3 062	5 476	2 887	877	2 894
December	14 986	6 709	1 559	^ 4 000	6 523	5 642	1 309	3 038
March	19 471	5 251	1 937	2 956	4 728	3 223	947	1 746
June	16 268	5 326	2 370	3 672	5 343	3 571	614	2 448
SEASONALLY ADJUSTED								
2015-16								
June	4 843	4 421	1 458	3 228	4 290	1 458	1 018	2 681
2016-17								
September	5 249	4 499	1 253	2 988	4 614	3 447	1 253	2 694
December	17 155	5 328	1 419	3 819	4 595	3 285	928	2 643
March	18 129	5 633	1 530	3 483	4 908	3 502	825	2 896
June	13 746	5 485	1 490	3 211	4 848	3 701	915	2 658
2017-18								
September	14 211	5 068	1 816	3 228	5 253	3 464	739	2 676
December	18 957	5 918	2 285	3 442	6 119	3 699	1 075	2 611
March	18 193	6 566	2 112	3 403	5 250	3 967	999	1 874
June	16 746	5 626	2 264	3 592	5 452	4 301	940	2 978
TREND								
2015-16								
June	4 280	4 176	1 308	3 250	4 416	2 532	1 174	2 723
2016-17								
September	5 433	4 657	1 380	3 316	4 512	2 805	1 089	2 709
December	(a) 17 109	5 251	1 394	3 458	4 660	3 305	988	2 716
March	16 346	5 455	1 446	3 475	4 767	3 600	876	2 756
June	15 331	5 417	1 617	3 347	5 035	3 548	822	2 773
2017-18								
September	15 611	5 513	1 855	3 255	5 395	3 596	887	2 602
December	17 034	5 822	2 088	3 357	5 592	3 726	955	2 422
March	17 979	6 066	2 220	3 467	5 584	3 965	992	2 416
June	17 775	6 129	2 240	3 535	5 454	4 202	998	2 520

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	2 407	^ 648	6 958	^ 2 376	**332	714	^ 557	36 098
2016-17								
September	1 648	^ 2 633	5 318	^ 1 703	^ 721	884	^ 865	41 709
December	2 623	3 384	9 658	^ 2 048	*156	784	^ 782	58 297
March	2 339	^ 2 587	5 870	^ 3 320	^ 720	743	^ 522	54 955
June	1 701	1 934	8 533	^ 3 022	**132	529	^ 591	50 524
2017-18								
September	2 615	4 496	5 574	^ 3 752	^ 993	852	^ 913	59 200
December	2 001	5 626	10 752	^ 3 295	^ 882	807	^ 648	67 777
March	1 996	*-1 501	5 426	^ 2 544	^ 903	898	^ 710	51 235
June	1 591	4 134	8 274	^ 2 808	^ 673	729	^ 522	58 342
SEASONALLY ADJUSTED								
2015-16								
June	2 342	648	6 372	2 433	632	878	756	37 458
2016-17								
September	1 983	2 633	5 995	1 193	503	774	612	39 689
December	2 362	3 384	8 336	1 877	266	720	865	56 982
March	2 311	2 587	7 203	3 952	532	752	499	58 743
June	1 662	1 934	7 796	3 050	427	689	777	52 389
2017-18								
September	2 952	4 496	6 322	3 243	775	745	667	55 654
December	1 726	5 626	9 368	3 177	991	752	730	66 477
March	1 967	-1 501	6 841	3 140	721	897	692	55 122
June	1 562	4 134	7 461	2 825	960	888	701	60 431
TREND								
2015-16								
June	2 138	971	6 223	1 500	477	819	719	36 705
2016-17								
September	2 216	2 113	6 800	1 808	481	793	714	40 827
December	2 182	2 918	7 419	2 357	413	747	693	(b)55 612
March	2 187	2 679	7 509	3 009	403	718	676	55 900
June	2 240	3 341	7 475	3 414	562	712	680	56 313
2017-18								
September	2 234	3 697	7 547	3 307	738	733	696	57 665
December	2 111	3 243	7 757	3 134	838	788	714	59 581
March	1 858	2 405	7 679	3 072	886	852	700	60 141
June	1 614	1 927	7 500	2 948	890	899	704	59 334

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	41.0	46.8	24.5	10.7	6.2	-54.0	-42.6	-16.6
2016-17								
September	29.6	22.0	19.4	-13.8	16.1	137.4	94.7	29.2
December	113.8	17.2	-45.4	53.2	2.9	73.5	-16.8	7.4
March	44.4	-24.1	47.9	-31.7	-11.8	-43.0	-32.4	-13.8
June	-29.8	14.2	8.6	9.6	7.8	7.7	-23.7	-18.0
2017-18								
September	23.5	9.8	61.6	-7.1	15.5	-5.9	47.5	31.9
December	-10.0	18.0	-37.1	30.6	19.1	95.4	49.2	5.0
March	29.9	-21.7	24.3	-26.1	-27.5	-42.9	-27.6	-42.5
June	-16.5	1.4	22.3	24.3	13.0	10.8	-35.2	40.2
SEASONALLY ADJUSTED								
2015-16								
June	49.7	25.3	14.2	-8.3	-3.2	-55.2	-20.5	-8.6
2016-17								
September	8.4	1.8	-14.1	-7.4	7.6	136.5	23.1	0.5
December	226.8	18.4	13.2	27.8	-0.4	-4.7	-25.9	-1.9
March	5.7	5.7	7.8	-8.8	6.8	6.6	-11.2	9.6
June	-24.2	-2.6	-2.6	-7.8	-1.2	5.7	11.0	-8.2
2017-18								
September	3.4	-7.6	21.9	0.5	8.4	-6.4	-19.3	0.7
December	33.4	16.8	25.9	6.6	16.5	6.8	45.5	-2.4
March	-4.0	10.9	-7.6	-1.1	-14.2	7.2	-7.0	-28.2
June	-8.0	-14.3	7.2	5.5	3.8	8.4	-6.0	59.0
TREND								
2015-16								
June	20.0	1.5	4.2	-3.6	0.3	-6.6	-1.8	-1.8
2016-17								
September	26.9	11.5	5.5	2.0	2.2	10.8	-7.2	-0.5
December	(a)na	12.7	1.0	4.3	3.3	17.8	-9.3	0.3
March	-4.5	3.9	3.7	0.5	2.3	8.9	-11.4	1.5
June	-6.2	-0.7	11.9	-3.7	5.6	-1.5	-6.1	0.6
2017-18								
September	1.8	1.8	14.7	-2.7	7.2	1.4	7.8	-6.2
December	9.1	5.6	12.6	3.1	3.7	3.6	7.7	-6.9
March	5.6	4.2	6.3	3.3	-0.2	6.4	3.9	-0.3
June	-1.1	1.1	0.9	1.9	-2.3	6.0	0.6	4.3

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	21.7	137.6	40.9	548.3	-31.3	-6.4	-24.3	26.8
2016-17								
September	-31.5	306.1	-23.6	-28.3	117.4	23.9	55.2	15.5
December	59.2	28.5	81.6	20.3	-78.4	-11.3	-9.6	39.8
March	-10.8	-23.5	-39.2	62.1	361.4	-5.3	-33.3	-5.7
June	-27.3	-25.3	45.4	-9.0	-81.6	-28.8	13.2	-8.1
2017-18								
September	53.8	132.5	-34.7	24.2	650.6	61.1	54.6	17.2
December	-23.5	25.1	92.9	-12.2	-11.2	-5.3	-29.0	14.5
March	-0.3	-126.7	-49.5	-22.8	2.4	11.3	9.5	-24.4
June	-20.3	375.4	52.5	10.3	-25.4	-18.8	-26.5	13.9
SEASONALLY ADJUSTED								
2015-16								
June	19.0	137.6	4.8	139.0	118.3	11.7	7.1	15.0
2016-17								
September	-15.3	306.1	-5.9	-51.0	-20.5	-11.8	-19.0	6.0
December	19.1	28.5	39.0	57.4	-47.0	-7.0	41.2	43.6
March	-2.2	-23.5	-13.6	110.5	99.8	4.4	-42.3	3.1
June	-28.1	-25.3	8.2	-22.8	-19.8	-8.3	55.8	-10.8
2017-18								
September	77.6	132.5	-18.9	6.3	81.4	8.2	-14.2	6.2
December	-41.5	25.1	48.2	-2.0	28.0	0.9	9.4	19.4
March	14.0	-126.7	-27.0	-1.2	-27.2	19.2	-5.2	-17.1
June	-20.6	375.4	9.1	-10.0	33.1	-0.9	1.3	9.6
TREND								
2015-16								
June	-1.3	505.3	6.6	10.2	27.8	0.6	3.6	6.7
2016-17								
September	3.6	117.7	9.3	20.5	0.9	-3.2	-0.7	11.2
December	-1.5	38.1	9.1	30.4	-14.1	-5.8	-3.0	(b)na
March	0.2	-8.2	1.2	27.6	-2.6	-4.0	-2.4	0.5
June	2.4	24.7	-0.5	13.5	39.5	-0.7	0.6	0.7
2017-18								
September	-0.3	10.7	1.0	-3.1	31.3	2.9	2.3	2.4
December	-5.5	-12.3	2.8	-5.2	13.5	7.5	2.6	3.3
March	-12.0	-25.9	-1.0	-2.0	5.8	8.2	-1.9	0.9
June	-13.1	-19.9	-2.3	-4.0	0.4	5.5	0.6	-1.3

na not available

(b) Break in series between this quarter and preceding quarter.

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

COMPANY GROSS OPERATING PROFITS, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	15 749	6 669	3 019	3 749	5 109	3 785	1 238	5 161
2016-17								
September	20 150	7 650	3 263	3 382	5 641	3 868	1 878	6 035
December	28 120	8 377	2 835	5 047	5 741	6 044	1 673	6 364
March	28 864	6 671	2 960	3 800	4 872	3 809	1 264	5 346
June	24 584	7 395	3 780	4 150	5 429	4 039	1 111	5 178
2017-18								
September	27 143	7 872	4 321	3 885	6 209	3 925	1 384	5 870
December	28 614	9 147	3 720	^ 4 427	7 384	6 708	1 792	6 268
March	30 332	7 136	3 992	^ 3 900	5 775	4 309	1 430	5 399
June	30 058	8 036	4 398	4 282	6 332	4 655	1 167	5 493
SEASONALLY ADJUSTED								
2015-16								
June	16 863	7 114	2 966	3 640	5 298	4 185	1 496	5 592
2016-17								
September	19 367	7 099	2 847	3 443	5 408	4 510	1 778	5 829
December	27 091	7 408	3 065	4 504	5 258	4 333	1 453	5 705
March	29 301	7 826	3 272	4 358	5 419	4 488	1 309	5 766
June	26 355	7 884	3 693	4 034	5 635	4 475	1 344	5 632
2017-18								
September	26 198	7 326	3 794	4 000	5 979	4 591	1 312	5 663
December	27 429	8 052	4 007	3 946	6 707	4 791	1 552	5 621
March	30 769	8 389	4 422	4 412	6 427	5 077	1 481	5 807
June	32 132	8 541	4 274	4 178	6 586	5 155	1 412	5 983
TREND								
2015-16								
June	16 210	6 784	2 862	3 723	5 260	4 259	1 665	5 576
2016-17								
September	18 090	7 144	2 914	3 823	5 312	4 352	1 601	5 744
December	(a) 27 812	7 530	3 066	4 123	5 338	4 423	1 493	5 771
March	27 842	7 677	3 315	4 297	5 399	4 446	1 364	5 726
June	27 017	7 701	3 587	4 154	5 680	4 486	1 310	5 663
2017-18								
September	26 655	7 719	3 848	3 999	6 092	4 620	1 388	5 635
December	27 919	7 941	4 070	4 080	6 409	4 811	1 457	5 685
March	30 094	8 289	4 253	4 202	6 567	5 014	1 478	5 801
June	32 087	8 622	4 400	4 266	6 589	5 165	1 464	5 929

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	4 882	^ 1 216	5 458	3 292	^ 813	994	**332	61 466
2016-17								
September	4 099	^ 952	5 684	^ 2 923	^ 907	1 181	^ 955	68 567
December	4 959	^ 1 548	6 535	4 707	^ 696	1 080	^ 813	84 540
March	4 656	1 487	6 422	3 799	^ 862	1 030	^ 561	76 403
June	4 859	1 935	6 267	4 109	^ 697	823	^ 773	75 130
2017-18								
September	4 954	2 656	5 720	5 027	1 043	1 171	^ 1 001	82 182
December	4 808	2 026	6 534	4 178	^ 1 036	1 092	^ 652	88 388
March	4 536	^ 1 486	6 044	^ 3 606	1 253	1 197	^ 808	81 201
June	4 386	^ 1 875	6 342	^ 3 533	^ 1 300	1 114	^ 653	83 625
SEASONALLY ADJUSTED								
2015-16								
June	4 776	1 325	5 600	3 381	880	1 156	526	64 797
2016-17								
September	4 403	631	5 686	2 522	778	1 065	715	66 080
December	4 635	1 545	6 122	4 379	735	1 010	906	78 151
March	4 776	1 715	6 712	4 349	888	1 057	513	81 749
June	4 793	2 052	6 419	4 382	757	980	968	79 402
2017-18								
September	5 246	2 330	5 746	4 499	920	1 059	762	79 426
December	4 486	1 994	6 114	3 946	1 073	1 028	750	81 496
March	4 636	1 745	6 308	4 036	1 278	1 218	758	86 762
June	4 339	1 977	6 477	3 939	1 361	1 270	842	88 467
TREND								
2015-16								
June	4 578	914	5 460	2 828	789	1 096	615	62 873
2016-17								
September	4 566	1 062	5 808	3 315	806	1 081	693	69 204
December	4 598	1 349	6 230	3 874	795	1 041	743	(b) 76 036
March	4 763	1 743	6 436	4 350	790	1 017	774	79 957
June	4 926	2 103	6 322	4 511	829	1 011	784	80 498
2017-18								
September	4 916	2 146	6 077	4 306	921	1 026	791	80 138
December	4 750	2 039	6 062	4 142	1 077	1 089	782	82 295
March	4 539	1 906	6 258	3 995	1 244	1 178	770	85 575
June	4 375	1 836	6 455	3 896	1 370	1 255	810	88 775
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								
(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry (b) Break in series between this quarter and preceding quarter.								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	13.8	24.8	18.2	4.3	8.4	4.9	-27.8	2.5
2016-17								
September	28.0	14.7	8.1	-9.8	10.4	2.2	51.7	16.9
December	39.6	9.5	-13.1	49.2	1.8	56.3	-10.9	5.5
March	2.6	-20.4	4.4	-24.7	-15.1	-37.0	-24.5	-16.0
June	-14.8	10.9	27.7	9.2	11.4	6.0	-12.1	-3.1
2017-18								
September	10.4	6.5	14.3	-6.4	14.4	-2.8	24.6	13.4
December	5.4	16.2	-13.9	14.0	18.9	70.9	29.4	6.8
March	6.0	-22.0	7.3	-11.9	-21.8	-35.8	-20.2	-13.9
June	-0.9	12.6	10.2	9.8	9.6	8.0	-18.4	1.7
SEASONALLY ADJUSTED								
2015-16								
June	22.3	15.8	6.4	-11.6	2.9	-0.3	-14.7	4.2
2016-17								
September	14.8	-0.2	-4.0	-5.4	2.1	7.8	18.8	4.2
December	39.9	4.4	7.7	30.8	-2.8	-3.9	-18.3	-2.1
March	8.2	5.6	6.8	-3.2	3.1	3.6	-9.9	1.1
June	-10.1	0.7	12.9	-7.4	4.0	-0.3	2.7	-2.3
2017-18								
September	-0.6	-7.1	2.7	-0.8	6.1	2.6	-2.4	0.6
December	4.7	9.9	5.6	-1.3	12.2	4.4	18.2	-0.7
March	12.2	4.2	10.4	11.8	-4.2	6.0	-4.6	3.3
June	4.4	1.8	-3.4	-5.3	2.5	1.5	-4.6	3.0
TREND								
2015-16								
June	6.8	1.7	-0.2	-4.8	0.6	0.0	-0.9	3.5
2016-17								
September	11.6	5.3	1.8	2.7	1.0	2.2	-3.9	3.0
December	(a)na	5.4	5.2	7.8	0.5	1.6	-6.8	0.5
March	0.1	2.0	8.1	4.2	1.1	0.5	-8.6	-0.8
June	-3.0	0.3	8.2	-3.3	5.2	0.9	-4.0	-1.1
2017-18								
September	-1.3	0.2	7.3	-3.7	7.2	3.0	6.0	-0.5
December	4.7	2.9	5.8	2.0	5.2	4.1	5.0	0.9
March	7.8	4.4	4.5	3.0	2.5	4.2	1.4	2.0
June	6.6	4.0	3.5	1.5	0.3	3.0	-1.0	2.2

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	10.3	152.7	8.5	83.9	22.2	-2.7	-47.8	12.9
2016-17								
September	-16.0	-21.7	4.1	-11.2	11.6	18.8	187.1	11.6
December	21.0	62.5	15.0	61.0	-23.2	-8.5	-14.8	23.3
March	-6.1	-3.9	-1.7	-19.3	23.8	-4.6	-31.0	-9.6
June	4.4	30.1	-2.4	8.2	-19.1	-20.1	37.8	-1.7
2017-18								
September	2.0	37.2	-8.7	22.3	49.7	42.2	29.5	9.4
December	-3.0	-23.7	14.2	-16.9	-0.7	-6.7	-34.9	7.6
March	-5.7	-26.7	-7.5	-13.7	21.0	9.6	24.0	-8.1
June	-3.3	26.2	4.9	-2.0	3.8	-6.9	-19.2	3.0
SEASONALLY ADJUSTED								
2015-16								
June	6.0	102.5	7.7	39.8	27.6	9.8	-10.5	10.9
2016-17								
September	-7.8	-52.4	1.5	-25.4	-11.5	-7.9	36.0	2.0
December	5.3	145.0	7.7	73.7	-5.6	-5.1	26.8	18.3
March	3.0	11.0	9.6	-0.7	20.8	4.7	-43.4	4.6
June	0.4	19.7	-4.4	0.8	-14.8	-7.4	88.8	-2.9
2017-18								
September	9.4	13.6	-10.5	2.7	21.6	8.1	-21.2	0.0
December	-14.5	-14.4	6.4	-12.3	16.6	-2.9	-1.6	2.6
March	3.3	-12.5	3.2	2.3	19.1	18.4	1.1	6.5
June	-6.4	13.3	2.7	-2.4	6.6	4.3	11.1	2.0
TREND								
2015-16								
June	-1.3	-1.4	3.0	9.9	8.5	1.6	16.4	3.9
2016-17								
September	-0.2	16.2	6.4	17.2	2.2	-1.4	12.8	10.1
December	0.7	27.1	7.3	16.9	-1.5	-3.7	7.1	(b)na
March	3.6	29.2	3.3	12.3	-0.6	-2.3	4.2	5.2
June	3.4	20.7	-1.8	3.7	4.9	-0.6	1.4	0.7
2017-18								
September	-0.2	2.0	-3.9	-4.5	11.1	1.5	0.8	-0.4
December	-3.4	-5.0	-0.2	-3.8	16.9	6.1	-1.1	2.7
March	-4.4	-6.5	3.2	-3.6	15.5	8.2	-1.6	4.0
June	-3.6	-3.7	3.1	-2.5	10.2	6.5	5.2	3.7

na not available

(b) Break in series between this quarter and preceding quarter.

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	*71	^ 351	*96	^ 1 030	^ 416	^ 1 023	^ 522	^ 447
2016-17								
September	**15	^ 510	*46	^ 1 114	^ 613	^ 982	^ 828	^ 395
December	*79	^ 635	*87	1 508	^ 586	^ 1 582	^ 1 059	^ 467
March	*57	^ 455	^ 206	^ 1 481	^ 417	^ 1 432	^ 518	^ 406
June	*33	^ 575	*56	^ 1 311	^ 517	^ 1 266	597	^ 343
2017-18								
September	*71	^ 495	*49	^ 1 203	^ 525	^ 1 220	^ 670	^ 336
December	**34	^ 660	*82	^ 1 399	^ 543	^ 1 871	^ 995	^ 374
March	*70	^ 586	**14	^ 1 419	*290	1 342	^ 758	^ 344
June	*47	^ 646	*64	^ 1 270	^ 352	1 428	^ 546	^ 306
SEASONALLY ADJUSTED								
2015-16								
June	71	348	74	1 016	492	1 126	648	471
2016-17								
September	15	502	55	1 142	577	1 083	846	390
December	79	566	153	1 362	503	1 226	850	414
March	57	530	154	1 581	454	1 600	533	443
June	33	569	44	1 344	605	1 388	744	364
2017-18								
September	71	495	60	1 222	495	1 359	687	334
December	34	582	150	1 250	465	1 443	797	331
March	70	682	10	1 501	317	1 505	777	372
June	47	641	51	1 331	409	1 559	686	326
TREND								
2015-16								
June	53	456	56	1 191	529	1 083	776	451
2016-17								
September	53	469	96	1 142	525	1 140	781	422
December	52	529	125	1 342	515	1 298	748	417
March	55	556	115	1 453	519	1 420	693	407
June	53	534	95	1 376	533	1 446	667	377
2017-18								
September	49	543	79	1 289	510	1 411	723	346
December	54	586	76	1 303	442	1 428	765	340
March	55	634	64	1 369	384	1 499	753	345
June	52	668	44	1 409	367	1 553	733	345
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	*21	**77	4 740	^ 1 295	^ 262	^ 140	*286	10 775
2016-17								
September	*59	**49	4 094	^ 952	**126	^ 140	^ 346	10 270
December	*61	*223	^ 3 604	^ 1 384	*284	*107	^ 273	11 939
March	*33	*209	^ 3 845	^ 1 588	^ 337	^ 140	^ 200	11 323
June	*30	*225	^ 2 841	^ 1 909	^ 315	*119	^ 284	10 419
2017-18								
September	*41	*208	3 168	^ 2 217	^ 209	*106	^ 288	10 808
December	*24	^ 485	3 317	^ 1 469	^ 172	*81	*134	11 641
March	*30	345	3 888	^ 1 455	*230	^ 92	^ 244	11 106
June	**24	^ 297	3 853	^ 1 346	^ 279	^ 82	^ 349	10 889
SEASONALLY ADJUSTED								
2015-16								
June	21	68	4 850	1 275	257	150	305	11 171
2016-17								
September	59	85	3 968	765	145	130	287	10 049
December	61	144	3 703	1 426	293	106	326	11 212
March	33	255	3 781	1 743	317	142	200	11 822
June	30	224	2 898	1 908	300	124	290	10 864
2017-18								
September	41	245	3 075	2 017	233	97	243	10 674
December	24	402	3 419	1 521	185	85	160	10 848
March	30	389	3 815	1 601	209	91	248	11 616
June	24	300	3 930	1 353	261	87	350	11 355
TREND								
2015-16								
June	40	44	4 146	968	204	133	398	10 530
2016-17								
September	47	99	4 200	1 094	225	132	306	10 731
December	50	162	3 875	1 344	265	127	262	11 113
March	43	205	3 426	1 697	301	126	267	11 286
June	34	244	3 170	1 925	293	120	247	11 113
2017-18								
September	31	297	3 122	1 872	237	104	219	10 832
December	30	345	3 389	1 698	209	90	219	10 976
March	27	366	3 730	1 519	213	87	249	11 294
June	25	354	3 931	1 371	236	87	303	11 477
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use (a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	22.1	-24.8	61.4	-23.2	-13.1	5.4	-35.4	3.8
2016-17								
September	-78.8	45.5	-52.4	8.2	47.5	-4.0	58.7	-11.6
December	428.2	24.5	91.2	35.4	-4.4	61.1	27.9	18.1
March	-28.8	-28.4	136.4	-1.8	-28.9	-9.5	-51.0	-13.0
June	-42.1	26.4	-72.9	-11.5	23.9	-11.5	15.2	-15.5
2017-18								
September	118.0	-14.0	-11.7	-8.2	1.7	-3.6	12.3	-1.9
December	-52.2	33.4	67.6	16.3	3.4	53.3	48.5	11.2
March	105.5	-11.2	-83.6	1.4	-46.7	-28.3	-23.8	-8.2
June	-33.5	10.3	371.9	-10.5	21.6	6.4	-27.9	-11.1
SEASONALLY ADJUSTED								
2015-16								
June	22.1	-36.0	58.9	-31.4	-4.3	3.6	-22.1	-1.1
2016-17								
September	-78.8	44.2	-25.2	12.4	17.3	-3.8	30.6	-17.2
December	428.2	12.6	177.4	19.3	-12.7	13.2	0.5	6.2
March	-28.8	-6.3	0.7	16.1	-9.9	30.5	-37.3	7.0
June	-42.1	7.4	-71.5	-15.0	33.4	-13.3	39.6	-17.9
2017-18								
September	118.0	-13.0	36.1	-9.1	-18.2	-2.1	-7.7	-8.3
December	-52.2	17.5	151.0	2.3	-6.0	6.2	16.2	-0.8
March	105.5	17.2	-93.4	20.0	-31.9	4.3	-2.6	12.5
June	-33.5	-5.9	416.6	-11.3	29.2	3.6	-11.7	-12.4
TREND								
2015-16								
June	-1.3	-9.0	25.1	-23.3	8.6	-5.5	2.5	-8.3
2016-17								
September	-0.6	2.9	71.5	-4.1	-0.7	5.3	0.6	-6.3
December	-0.7	12.8	29.7	17.5	-1.9	13.8	-4.1	-1.2
March	5.6	5.0	-8.2	8.3	0.8	9.4	-7.4	-2.5
June	-4.4	-4.0	-17.5	-5.3	2.6	1.8	-3.8	-7.2
2017-18								
September	-6.9	1.6	-16.5	-6.3	-4.2	-2.5	8.4	-8.2
December	9.5	8.1	-3.4	1.1	-13.4	1.2	5.9	-1.7
March	1.8	8.2	-16.2	5.0	-13.2	5.0	-1.6	1.4
June	-5.4	5.3	-31.3	2.9	-4.3	3.6	-2.6	-0.1

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	-42.2	228.7	35.0	96.9	26.4	13.6	-54.6	10.9
2016-17								
September	188.0	-36.3	-13.6	-26.5	-51.8	0.1	20.8	-4.7
December	2.6	354.6	-12.0	45.4	124.9	-24.0	-21.1	16.2
March	-46.3	-6.1	6.7	14.8	18.8	31.8	-26.8	-5.2
June	-9.2	7.5	-26.1	20.2	-6.6	-15.3	42.0	-8.0
2017-18								
September	37.9	-7.6	11.5	16.2	-33.7	-10.8	1.7	3.7
December	-40.5	133.2	4.7	-33.7	-17.5	-23.9	-53.4	7.7
March	22.8	-28.7	17.2	-0.9	33.7	13.5	81.6	-4.6
June	-19.2	-14.1	-0.9	-7.5	21.2	-10.2	42.9	-2.0
SEASONALLY ADJUSTED								
2015-16								
June	-42.2	1 060.6	40.1	52.9	37.2	16.8	-50.5	8.5
2016-17								
September	188.0	24.8	-18.2	-40.0	-43.5	-13.6	-6.0	-10.0
December	2.6	69.8	-6.7	86.3	101.2	-18.1	13.8	11.6
March	-46.3	77.6	2.1	22.2	8.4	34.0	-38.6	5.4
June	-9.2	-12.0	-23.4	9.5	-5.4	-12.8	44.8	-8.1
2017-18								
September	37.9	9.3	6.1	5.7	-22.4	-21.7	-16.4	-1.8
December	-40.5	64.0	11.2	-24.6	-20.8	-12.7	-33.8	1.6
March	22.8	-3.4	11.6	5.3	13.2	7.5	54.3	7.1
June	-19.2	-22.7	3.0	-15.4	24.7	-5.3	41.5	-2.2
TREND								
2015-16								
June	21.1	74.7	6.0	1.7	10.9	2.7	-16.7	-2.0
2016-17								
September	16.4	124.0	1.3	13.0	10.1	-1.4	-23.2	1.9
December	7.2	63.7	-7.7	22.9	17.7	-3.6	-14.3	3.6
March	-14.4	26.5	-11.6	26.3	13.8	-0.5	2.0	1.6
June	-22.4	18.9	-7.5	13.4	-2.9	-4.8	-7.7	-1.5
2017-18								
September	-6.5	21.8	-1.5	-2.8	-19.1	-13.3	-11.3	-2.5
December	-2.7	16.3	8.6	-9.3	-11.9	-13.4	-0.1	1.3
March	-10.6	6.1	10.1	-10.6	2.3	-3.6	13.8	2.9
June	-8.7	-3.4	5.4	-9.8	10.7	0.8	21.8	1.6

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	15 819	7 020	3 115	4 778	5 525	4 808	1 760	5 609
2016-17								
September	20 166	8 160	3 308	4 496	6 254	4 850	2 706	6 430
December	28 200	9 012	2 922	6 555	6 328	7 626	2 732	6 831
March	28 921	7 126	3 166	5 281	5 289	5 241	1 783	5 753
June	24 617	7 970	3 836	5 461	5 946	5 305	1 708	5 522
2017-18								
September	27 215	8 367	4 370	5 088	6 734	5 146	2 055	6 207
December	28 649	9 807	3 803	5 826	7 928	8 579	2 787	6 643
March	30 402	7 722	4 006	^ 5 318	6 064	5 652	2 188	5 742
June	30 104	8 682	4 462	5 552	6 684	6 083	1 713	5 799
SEASONALLY ADJUSTED								
2015-16								
June	16 934	7 463	3 040	4 655	5 789	5 311	2 144	6 063
2016-17								
September	19 382	7 601	2 902	4 585	5 985	5 593	2 624	6 219
December	27 171	7 973	3 218	5 866	5 761	5 559	2 304	6 120
March	29 358	8 356	3 426	5 939	5 873	6 088	1 842	6 210
June	26 388	8 453	3 737	5 378	6 240	5 863	2 088	5 996
2017-18								
September	26 269	7 821	3 853	5 222	6 474	5 950	1 999	5 997
December	27 463	8 633	4 156	5 196	7 172	6 234	2 349	5 952
March	30 839	9 070	4 432	5 913	6 744	6 582	2 257	6 179
June	32 179	9 182	4 325	5 509	6 995	6 714	2 098	6 310
TREND								
2015-16								
June	16 263	7 240	2 918	4 913	5 789	5 342	2 441	6 027
2016-17								
September	18 143	7 614	3 010	4 965	5 837	5 493	2 382	6 166
December	(b) 27 865	8 059	3 191	5 465	5 853	5 721	2 241	6 188
March	27 897	8 232	3 430	5 750	5 918	5 866	2 057	6 132
June	27 070	8 235	3 682	5 530	6 213	5 932	1 976	6 040
2017-18								
September	26 705	8 261	3 927	5 288	6 602	6 031	2 110	5 981
December	27 973	8 527	4 146	5 383	6 851	6 238	2 223	6 026
March	30 149	8 924	4 317	5 570	6 950	6 512	2 231	6 146
June	32 139	9 290	4 444	5 675	6 957	6 718	2 197	6 274

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.
(b) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
June	4 903	^ 1 293	10 198	4 586	^ 1 074	1 134	*619	72 242
2016-17								
September	4 158	^ 1 001	9 778	^ 3 875	^ 1 033	1 321	1 300	78 837
December	5 019	1 771	10 140	6 091	^ 980	1 186	^ 1 086	96 478
March	4 688	1 696	10 266	5 387	^ 1 199	1 171	^ 761	87 727
June	4 889	2 160	9 107	6 018	^ 1 012	942	1 057	85 549
2017-18								
September	4 995	2 864	8 888	7 244	1 252	1 277	1 290	92 990
December	4 832	2 511	9 851	5 647	^ 1 208	1 173	^ 786	100 029
March	4 566	1 831	9 932	5 061	1 483	1 289	^ 1 052	92 308
June	4 411	^ 2 171	10 195	4 880	^ 1 579	1 196	1 002	94 514
SEASONALLY ADJUSTED								
2015-16								
June	4 797	1 393	10 450	4 656	1 137	1 306	831	75 968
2016-17								
September	4 462	715	9 654	3 287	924	1 195	1 002	76 129
December	4 696	1 689	9 825	5 805	1 028	1 116	1 232	89 363
March	4 809	1 970	10 493	6 091	1 206	1 200	713	93 571
June	4 823	2 276	9 316	6 290	1 057	1 104	1 258	90 266
2017-18								
September	5 287	2 575	8 822	6 516	1 153	1 156	1 005	90 100
December	4 511	2 396	9 533	5 466	1 258	1 113	911	92 344
March	4 666	2 134	10 124	5 637	1 487	1 309	1 006	98 378
June	4 363	2 277	10 407	5 292	1 622	1 356	1 193	99 822
TREND								
2015-16								
June	4 618	958	9 606	3 796	993	1 230	1 013	73 402
2016-17								
September	4 613	1 161	10 008	4 409	1 031	1 213	999	79 935
December	4 648	1 512	10 105	5 219	1 059	1 168	1 005	(c)87 148
March	4 806	1 948	9 863	6 047	1 091	1 143	1 041	91 242
June	4 960	2 347	9 492	6 436	1 122	1 131	1 031	91 611
2017-18								
September	4 947	2 443	9 198	6 179	1 158	1 130	1 010	90 970
December	4 780	2 385	9 452	5 840	1 285	1 179	1 001	93 271
March	4 566	2 272	9 989	5 514	1 457	1 265	1 018	96 870
June	4 399	2 190	10 386	5 267	1 607	1 343	1 113	100 253

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(c) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	13.9	20.8	19.2	-3.2	6.4	5.0	-30.2	2.6
2016-17								
September	27.5	16.2	6.2	-5.9	13.2	0.9	53.8	14.6
December	39.8	10.4	-11.7	45.8	1.2	57.2	1.0	6.2
March	2.6	-20.9	8.4	-19.4	-16.4	-31.3	-34.8	-15.8
June	-14.9	11.8	21.2	3.4	12.4	1.2	-4.2	-4.0
2017-18								
September	10.6	5.0	13.9	-6.8	13.3	-3.0	20.3	12.4
December	5.3	17.2	-13.0	14.5	17.7	66.7	35.6	7.0
March	6.1	-21.3	5.3	-8.7	-23.5	-34.1	-21.5	-13.6
June	-1.0	12.4	11.4	4.4	10.2	7.6	-21.7	1.0
SEASONALLY ADJUSTED								
2015-16								
June	22.3	11.6	7.3	-16.8	2.2	0.5	-17.1	3.8
2016-17								
September	14.5	1.9	-4.5	-1.5	3.4	5.3	22.4	2.6
December	40.2	4.9	10.9	27.9	-3.7	-0.6	-12.2	-1.6
March	8.0	4.8	6.5	1.2	1.9	9.5	-20.1	1.5
June	-10.1	1.2	9.1	-9.4	6.2	-3.7	13.4	-3.4
2017-18								
September	-0.5	-7.5	3.1	-2.9	3.8	1.5	-4.3	0.0
December	4.5	10.4	7.9	-0.5	10.8	4.8	17.5	-0.8
March	12.3	5.1	6.6	13.8	-6.0	5.6	-3.9	3.8
June	4.3	1.2	-2.4	-6.8	3.7	2.0	-7.1	2.1
TREND								
2015-16								
June	6.8	1.0	0.2	-10.0	1.2	-1.1	0.1	2.5
2016-17								
September	11.6	5.2	3.1	1.1	0.8	2.8	-2.4	2.3
December	(b)na	5.8	6.0	10.1	0.3	4.2	-5.9	0.4
March	0.1	2.2	7.5	5.2	1.1	2.5	-8.2	-0.9
June	-3.0	0.0	7.3	-3.8	5.0	1.1	-4.0	-1.5
2017-18								
September	-1.4	0.3	6.6	-4.4	6.3	1.7	6.8	-1.0
December	4.7	3.2	5.6	1.8	3.8	3.4	5.3	0.7
March	7.8	4.7	4.1	3.5	1.5	4.4	0.4	2.0
June	6.6	4.1	3.0	1.9	0.1	3.2	-1.5	2.1
na	not available							
(a)	This is the sum of the company and unincorporated gross operating profits.							
	(b) Break in series between this quarter and preceding quarter.							

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
June	9.9	206.7	19.4	87.4	23.2	-1.0	-51.2	12.6
2016-17								
September	-15.2	-22.6	-4.1	-15.5	-3.9	16.5	110.2	9.1
December	20.7	76.8	3.7	57.2	-5.1	-10.2	-16.5	22.4
March	-6.6	-4.2	1.2	-11.5	22.3	-1.3	-30.0	-9.1
June	4.3	27.3	-11.3	11.7	-15.6	-19.5	38.9	-2.5
2017-18								
September	2.2	32.6	-2.4	20.4	23.8	35.5	22.0	8.7
December	-3.3	-12.3	10.8	-22.0	-3.5	-8.1	-39.0	7.6
March	-5.5	-27.1	0.8	-10.4	22.8	9.9	33.8	-7.7
June	-3.4	18.6	2.6	-3.6	6.5	-7.2	-4.8	2.4
SEASONALLY ADJUSTED								
2015-16								
June	5.6	115.1	20.6	43.1	29.7	10.6	-31.0	10.6
2016-17								
September	-7.0	-48.6	-7.6	-29.4	-18.7	-8.5	20.6	0.2
December	5.2	136.1	1.8	76.6	11.2	-6.5	23.0	17.4
March	2.4	16.6	6.8	4.9	17.3	7.5	-42.2	4.7
June	0.3	15.6	-11.2	3.3	-12.3	-8.0	76.4	-3.5
2017-18								
September	9.6	13.1	-5.3	3.6	9.1	4.7	-20.1	-0.2
December	-14.7	-7.0	8.1	-16.1	9.1	-3.7	-9.4	2.5
March	3.4	-10.9	6.2	3.1	18.2	17.6	10.4	6.5
June	-6.5	6.7	2.8	-6.1	9.1	3.6	18.6	1.5
TREND								
2015-16								
June	-1.2	0.6	4.3	7.7	9.0	1.7	0.7	3.0
2016-17								
September	-0.1	21.2	4.2	16.1	3.8	-1.4	-1.4	8.9
December	0.8	30.2	1.0	18.4	2.7	-3.7	0.6	(c)na
March	3.4	28.9	-2.4	15.9	3.0	-2.1	3.6	4.7
June	3.2	20.5	-3.8	6.4	2.8	-1.0	-0.9	0.4
2017-18								
September	-0.3	4.1	-3.1	-4.0	3.3	-0.1	-2.1	-0.7
December	-3.4	-2.4	2.8	-5.5	11.0	4.3	-0.9	2.5
March	-4.5	-4.7	5.7	-5.6	13.4	7.3	1.8	3.9
June	-3.6	-3.6	4.0	-4.5	10.3	6.1	9.3	3.5

na not available

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(c) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
June	5 752	13 176	1 197	14 430	9 456	10 339	5 461	6 800	3 087
2016-17									
September	5 583	12 959	1 174	14 699	9 668	10 625	5 473	6 696	3 214
December	5 478	13 082	1 276	14 449	9 376	11 202	5 564	6 796	3 197
March	5 352	12 223	1 250	13 375	8 928	10 608	5 485	6 583	3 064
June	5 591	12 960	1 316	14 721	9 296	10 579	5 535	6 746	3 269
2017-18									
September	5 577	13 064	1 317	15 214	9 099	10 697	5 724	6 912	3 140
December	5 736	13 276	1 346	15 652	9 086	11 363	5 901	7 092	3 235
March	5 773	12 597	1 321	14 424	8 923	10 936	5 553	6 831	3 099
June	5 918	13 297	1 386	15 629	9 312	10 887	5 741	6 991	3 235
SEASONALLY ADJUSTED									
2015-16									
June	5 686	13 086	1 189	14 180	9 361	10 520	5 518	6 799	3 063
2016-17									
September	5 596	12 874	1 166	14 495	9 652	10 748	5 475	6 641	3 212
December	5 483	12 756	1 263	14 112	9 314	10 754	5 443	6 666	3 122
March	5 397	12 731	1 281	14 161	9 101	10 739	5 551	6 771	3 163
June	5 526	12 855	1 306	14 486	9 205	10 782	5 593	6 746	3 248
2017-18									
September	5 594	12 971	1 310	14 979	9 084	10 816	5 719	6 862	3 136
December	5 732	12 961	1 331	15 283	9 033	10 905	5 776	6 960	3 160
March	5 828	13 117	1 353	15 276	9 088	11 064	5 623	7 013	3 191
June	5 851	13 179	1 374	15 392	9 210	11 108	5 799	6 994	3 228
TREND									
2015-16									
June	5 704	13 094	1 183	14 444	9 362	10 607	5 541	6 749	3 132
2016-17									
September	5 566	12 902	1 201	14 283	9 456	10 681	5 479	6 697	3 137
December	5 479	12 761	1 239	14 177	9 378	10 746	5 467	6 683	3 162
March	5 447	12 763	1 281	14 243	9 214	10 764	5 526	6 718	3 183
June	5 496	12 837	1 304	14 513	9 116	10 771	5 625	6 786	3 183
2017-18									
September	5 608	12 929	1 315	14 920	9 085	10 829	5 695	6 864	3 176
December	5 720	13 013	1 332	15 188	9 075	10 925	5 716	6 941	3 169
March	5 805	13 092	1 352	15 329	9 101	11 027	5 726	6 995	3 186
June	5 878	13 168	1 370	15 405	9 166	11 122	5 736	7 019	3 217

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
June	9 156	3 504	16 050	9 299	4 770	11 091	1 470	4 247	129 283
2016-17									
September	9 478	3 557	15 974	9 298	4 940	10 920	1 514	4 126	129 899
December	9 394	3 757	16 424	9 446	5 203	11 102	1 632	4 361	131 738
March	8 780	3 446	15 481	9 124	4 571	10 886	1 528	4 084	124 770
June	9 187	3 627	17 038	9 703	4 908	11 574	1 549	4 277	131 877
2017-18									
September	9 488	3 628	17 413	9 646	4 979	11 386	1 565	4 414	133 265
December	9 916	3 988	17 565	10 034	5 303	11 698	1 646	4 603	137 441
March	9 383	3 629	16 257	9 753	4 685	11 729	1 604	4 394	130 890
June	9 770	3 874	17 585	10 496	5 013	12 554	1 656	4 543	137 886
SEASONALLY ADJUSTED									
2015-16									
June	9 245	3 475	15 756	9 263	4 752	10 887	1 484	4 243	128 507
2016-17									
September	9 449	3 586	15 848	9 248	4 899	10 910	1 528	4 110	129 438
December	9 087	3 579	16 118	9 187	4 912	11 074	1 580	4 226	128 675
March	9 042	3 624	16 228	9 488	4 911	11 124	1 550	4 234	129 099
June	9 264	3 604	16 709	9 658	4 898	11 351	1 565	4 281	131 075
2017-18									
September	9 441	3 655	17 276	9 581	4 940	11 389	1 578	4 397	132 728
December	9 595	3 798	17 252	9 774	5 007	11 679	1 595	4 459	134 301
March	9 680	3 814	17 058	10 148	5 032	11 983	1 627	4 555	135 451
June	9 851	3 852	17 222	10 434	5 007	12 306	1 673	4 553	137 034
TREND									
2015-16									
June	9 234	3 515	15 685	9 210	4 765	10 839	1 505	4 196	128 764
2016-17									
September	9 282	3 554	15 893	9 216	4 871	10 939	1 531	4 175	128 864
December	9 185	3 592	16 056	9 306	4 910	11 052	1 555	4 190	128 939
March	9 123	3 603	16 344	9 437	4 912	11 161	1 565	4 234	129 517
June	9 224	3 623	16 761	9 560	4 913	11 287	1 566	4 302	130 868
2017-18									
September	9 421	3 682	17 099	9 661	4 949	11 447	1 575	4 381	132 637
December	9 580	3 757	17 212	9 835	4 991	11 691	1 600	4 465	134 208
March	9 708	3 820	17 192	10 106	5 018	11 977	1 630	4 529	135 596
June	9 816	3 861	17 145	10 409	5 025	12 263	1 661	4 572	136 834

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
June	-0.6	2.8	2.2	3.7	6.8	-0.4	-2.7	2.9	1.3
2016-17									
September	-2.9	-1.7	-1.9	1.9	2.2	2.8	0.2	-1.5	4.1
December	-1.9	1.0	8.6	-1.7	-3.0	5.4	1.7	1.5	-0.5
March	-2.3	-6.6	-2.0	-7.4	-4.8	-5.3	-1.4	-3.1	-4.2
June	4.5	6.0	5.3	10.1	4.1	-0.3	0.9	2.5	6.7
2017-18									
September	-0.2	0.8	0.1	3.3	-2.1	1.1	3.4	2.5	-4.0
December	2.8	1.6	2.2	2.9	-0.2	6.2	3.1	2.6	3.0
March	0.6	-5.1	-1.8	-7.8	-1.8	-3.8	-5.9	-3.7	-4.2
June	2.5	5.6	4.9	8.4	4.4	-0.4	3.4	2.3	4.4
SEASONALLY ADJUSTED									
2015-16									
June	-2.3	-1.9	-0.9	-3.8	3.8	0.0	-2.8	0.0	-2.5
2016-17									
September	-1.6	-1.6	-2.0	2.2	3.1	2.2	-0.8	-2.3	4.9
December	-2.0	-0.9	8.4	-2.6	-3.5	0.1	-0.6	0.4	-2.8
March	-1.6	-0.2	1.5	0.4	-2.3	-0.1	2.0	1.6	1.3
June	2.4	1.0	1.9	2.3	1.1	0.4	0.7	-0.4	2.7
2017-18									
September	1.2	0.9	0.3	3.4	-1.3	0.3	2.3	1.7	-3.4
December	2.5	-0.1	1.7	2.0	-0.6	0.8	1.0	1.4	0.8
March	1.7	1.2	1.7	0.0	0.6	1.5	-2.7	0.8	1.0
June	0.4	0.5	1.5	0.8	1.3	0.4	3.1	-0.3	1.2
TREND									
2015-16									
June	-2.6	-1.0	-0.1	-0.6	2.0	0.9	-1.5	-0.7	0.0
2016-17									
September	-2.4	-1.5	1.6	-1.1	1.0	0.7	-1.1	-0.8	0.2
December	-1.6	-1.1	3.1	-0.7	-0.8	0.6	-0.2	-0.2	0.8
March	-0.6	0.0	3.4	0.5	-1.7	0.2	1.1	0.5	0.7
June	0.9	0.6	1.9	1.9	-1.1	0.1	1.8	1.0	0.0
2017-18									
September	2.0	0.7	0.8	2.8	-0.3	0.5	1.2	1.2	-0.2
December	2.0	0.6	1.3	1.8	-0.1	0.9	0.4	1.1	-0.2
March	1.5	0.6	1.5	0.9	0.3	0.9	0.2	0.8	0.6
June	1.3	0.6	1.3	0.5	0.7	0.9	0.2	0.3	1.0

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
June	4.6	6.4	8.8	5.9	9.9	6.5	0.0	4.7	4.2
2016-17									
September	3.5	1.5	-0.5	0.0	3.5	-1.5	3.0	-2.9	0.5
December	-0.9	5.6	2.8	1.6	5.3	1.7	7.8	5.7	1.4
March	-6.5	-8.3	-5.7	-3.4	-12.1	-2.0	-6.4	-6.3	-5.3
June	4.6	5.2	10.1	6.3	7.4	6.3	1.4	4.7	5.7
2017-18									
September	3.3	0.0	2.2	-0.6	1.5	-1.6	1.0	3.2	1.1
December	4.5	9.9	0.9	4.0	6.5	2.7	5.2	4.3	3.1
March	-5.4	-9.0	-7.4	-2.8	-11.7	0.3	-2.5	-4.6	-4.8
June	4.1	6.7	8.2	7.6	7.0	7.0	3.2	3.4	5.3
SEASONALLY ADJUSTED									
2015-16									
June	3.0	0.4	2.0	1.5	1.7	2.1	-0.6	1.0	0.2
2016-17									
September	2.2	3.2	0.6	-0.2	3.1	0.2	2.9	-3.1	0.7
December	-3.8	-0.2	1.7	-0.7	0.3	1.5	3.4	2.8	-0.6
March	-0.5	1.3	0.7	3.3	0.0	0.5	-1.9	0.2	0.3
June	2.4	-0.6	3.0	1.8	-0.3	2.0	1.0	1.1	1.5
2017-18									
September	1.9	1.4	3.4	-0.8	0.8	0.3	0.8	2.7	1.3
December	1.6	3.9	-0.1	2.0	1.4	2.6	1.1	1.4	1.2
March	0.9	0.4	-1.1	3.8	0.5	2.6	2.0	2.2	0.9
June	1.8	1.0	1.0	2.8	-0.5	2.7	2.8	0.0	1.2
TREND									
2015-16									
June	2.5	1.5	1.8	-0.2	2.6	1.0	1.7	-1.0	0.4
2016-17									
September	0.5	1.1	1.3	0.1	2.2	0.9	1.8	-0.5	0.1
December	-1.0	1.1	1.0	1.0	0.8	1.0	1.5	0.4	0.1
March	-0.7	0.3	1.8	1.4	0.0	1.0	0.7	1.1	0.4
June	1.1	0.6	2.6	1.3	0.0	1.1	0.1	1.6	1.0
2017-18									
September	2.1	1.6	2.0	1.1	0.7	1.4	0.6	1.8	1.4
December	1.7	2.0	0.7	1.8	0.9	2.1	1.6	1.9	1.2
March	1.3	1.7	-0.1	2.8	0.5	2.5	1.9	1.4	1.0
June	1.1	1.1	-0.3	3.0	0.1	2.4	1.9	0.9	0.9

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
June	43 887	31 614	23 881	7 458	17 392	1 840	1 456	1 754	129 283
2016-17									
September	44 321	32 249	23 920	7 260	17 008	1 774	1 567	1 800	129 899
December	45 097	33 260	23 815	7 428	16 833	1 890	1 526	1 887	131 738
March	42 849	31 412	22 483	7 065	15 941	1 806	1 385	^ 1 830	124 770
June	45 252	33 533	23 516	7 360	16 792	1 860	1 541	^ 2 024	131 877
2017-18									
September	45 317	33 774	24 125	7 658	16 772	1 865	1 678	^ 2 074	133 265
December	46 668	34 841	24 858	7 822	17 435	1 983	1 665	^ 2 169	137 441
March	44 574	33 104	23 568	7 340	16 873	1 963	1 496	1 972	130 890
June	47 010	34 805	25 009	7 564	17 729	1 994	1 649	2 126	137 886
SEASONALLY ADJUSTED									
2015-16									
June	43 523	31 406	23 703	7 461	17 209	1 848	1 480	1 718	128 507
2016-17									
September	44 367	32 212	23 604	7 169	17 014	1 796	1 480	1 787	129 438
December	44 007	32 365	23 363	7 246	16 501	1 845	1 477	1 856	128 675
March	44 287	32 575	23 437	7 337	16 445	1 822	1 501	1 915	129 099
June	44 867	33 319	23 331	7 367	16 609	1 865	1 562	1 984	131 075
2017-18									
September	45 330	33 706	23 801	7 563	16 777	1 890	1 589	2 060	132 728
December	45 568	33 910	24 389	7 630	17 091	1 934	1 609	2 127	134 301
March	46 082	34 348	24 573	7 618	17 412	1 982	1 625	2 068	135 451
June	46 597	34 580	24 811	7 577	17 529	1 997	1 667	2 087	137 034
TREND									
2015-16									
June	43 899	31 644	23 604	7 352	17 192	1 838	1 486	1 727	128 764
2016-17									
September	44 009	32 011	23 574	7 273	16 895	1 824	1 478	1 785	128 864
December	44 149	32 363	23 438	7 241	16 619	1 822	1 482	1 850	128 939
March	44 411	32 767	23 344	7 298	16 480	1 836	1 511	1 918	129 517
June	44 782	33 197	23 475	7 421	16 561	1 860	1 551	1 994	130 868
2017-18									
September	45 250	33 651	23 826	7 533	16 810	1 893	1 586	2 060	132 637
December	45 660	33 994	24 243	7 600	17 088	1 935	1 610	2 090	134 208
March	46 085	34 292	24 595	7 618	17 348	1 972	1 633	2 094	135 596
June	46 537	34 595	24 865	7 600	17 587	2 004	1 658	2 086	136 834

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(a)</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
June	3.4	4.6	5.7	4.5	3.5	-0.1	5.4	8.3	4.2
2016-17									
September	1.0	2.0	0.2	-2.7	-2.2	-3.6	7.6	2.6	0.5
December	1.8	3.1	-0.4	2.3	-1.0	6.5	-2.6	4.9	1.4
March	-5.0	-5.6	-5.6	-4.9	-5.3	-4.5	-9.2	-3.1	-5.3
June	5.6	6.8	4.6	4.2	5.3	3.0	11.2	10.6	5.7
2017-18									
September	0.1	0.7	2.6	4.1	-0.1	0.3	8.9	2.5	1.1
December	3.0	3.2	3.0	2.1	4.0	6.3	-0.8	4.6	3.1
March	-4.5	-5.0	-5.2	-6.2	-3.2	-1.0	-10.1	-9.1	-4.8
June	5.5	5.1	6.1	3.1	5.1	1.6	10.2	7.8	5.3
SEASONALLY ADJUSTED									
2015-16									
June	-0.7	0.2	0.8	0.6	-0.7	-0.6	-1.2	1.5	0.2
2016-17									
September	1.9	2.6	-0.4	-3.9	-1.1	-2.8	0.0	4.0	0.7
December	-0.8	0.5	-1.0	1.1	-3.0	2.7	-0.2	3.9	-0.6
March	0.6	0.6	0.3	1.3	-0.3	-1.2	1.6	3.2	0.3
June	1.3	2.3	-0.5	0.4	1.0	2.4	4.0	3.6	1.5
2017-18									
September	1.0	1.2	2.0	2.7	1.0	1.4	1.8	3.8	1.3
December	0.5	0.6	2.5	0.9	1.9	2.3	1.2	3.3	1.2
March	1.1	1.3	0.8	-0.2	1.9	2.5	1.0	-2.8	0.9
June	1.1	0.7	1.0	-0.5	0.7	0.8	2.6	0.9	1.2
TREND									
2015-16									
June	0.5	1.4	0.2	-1.2	-1.1	-0.8	0.4	2.5	0.4
2016-17									
September	0.3	1.2	-0.1	-1.1	-1.7	-0.8	-0.5	3.4	0.1
December	0.3	1.1	-0.6	-0.4	-1.6	-0.1	0.3	3.7	0.1
March	0.6	1.2	-0.4	0.8	-0.8	0.8	1.9	3.7	0.4
June	0.8	1.3	0.6	1.7	0.5	1.3	2.7	3.9	1.0
2017-18									
September	1.0	1.4	1.5	1.5	1.5	1.8	2.2	3.3	1.4
December	0.9	1.0	1.8	0.9	1.7	2.2	1.5	1.5	1.2
March	0.9	0.9	1.5	0.2	1.5	1.9	1.4	0.2	1.0
June	1.0	0.9	1.1	-0.2	1.4	1.6	1.6	-0.4	0.9

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2015-16								
June	7.95	6.27	13.06	5.66	12.24	9.09	3.98	4.65
2016-17								
September	8.60	6.43	14.23	5.49	12.17	9.00	4.16	4.86
December	11.17	6.55	12.71	5.62	13.34	9.43	4.24	4.99
March	11.10	6.26	14.47	5.45	13.13	8.86	4.15	4.85
June	10.04	6.45	14.99	5.79	13.22	9.09	4.17	4.89
2017-18								
September	10.74	6.64	15.85	5.68	13.41	9.09	4.23	4.93
December	10.81	6.71	14.09	5.94	14.07	9.67	4.37	4.98
March	10.80	6.54	15.01	5.52	13.41	9.03	4.33	4.84
June	11.28	6.68	15.30	5.91	13.87	9.36	4.17	4.92

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2015-16							
June	6.26	1.23	6.38	2.82	2.17	4.96	3.02
2016-17							
September	5.86	1.19	6.02	2.82	2.16	5.01	3.04
December	6.16	1.20	6.10	2.90	2.14	4.89	2.98
March	6.07	1.20	6.48	2.78	2.13	4.87	2.89
June	6.01	1.32	6.46	2.87	2.13	4.64	2.88
2017-18							
September	5.95	1.33	6.30	2.79	2.18	4.87	2.96
December	6.11	1.29	6.11	2.86	2.14	5.06	2.89
March	5.97	1.27	6.40	2.80	2.14	4.91	2.88
June	5.93	1.37	6.29	2.96	2.10	4.72	2.98

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2015-16								
June	0.35	0.08	0.20	0.06	0.05	0.05	0.08	0.18
2016-17								
September	0.42	0.10	0.20	0.06	0.05	0.05	0.12	0.20
December	0.46	0.11	0.18	0.08	0.05	0.07	0.12	0.20
March	0.49	0.09	0.18	0.07	0.05	0.06	0.08	0.18
June	0.44	0.10	0.19	0.06	0.05	0.06	0.07	0.17
2017-18								
September	0.45	0.10	0.21	0.06	0.06	0.05	0.08	0.18
December	0.46	0.11	0.20	0.06	0.06	0.08	0.11	0.19
March	0.49	0.09	0.20	0.07	0.05	0.06	0.09	0.17
June	0.45	0.10	0.21	0.06	0.05	0.06	0.07	0.17

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2015-16							
June	0.25	0.12	0.46	0.10	0.05	0.16	0.05
2016-17							
September	0.22	0.09	0.46	0.09	0.05	0.17	0.10
December	0.25	0.16	0.44	0.13	0.05	0.15	0.08
March	0.25	0.16	0.46	0.13	0.06	0.16	0.06
June	0.25	0.18	0.39	0.12	0.05	0.13	0.09
2017-18							
September	0.27	0.23	0.39	0.15	0.06	0.17	0.10
December	0.24	0.20	0.40	0.11	0.06	0.14	0.06
March	0.25	0.15	0.43	0.11	0.07	0.16	0.08
June	0.23	0.16	0.42	0.09	0.07	0.15	0.07

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2015-16						
June	0.28	0.52	0.06	0.47	0.38	0.08
2016-17						
September	0.29	0.51	0.06	0.49	0.40	0.07
December	0.25	0.50	0.06	0.48	0.37	0.07
March	0.28	0.57	0.06	0.50	0.41	0.07
June	0.29	0.53	0.05	0.47	0.38	0.07
2017-18						
September	0.26	0.52	0.05	0.48	0.39	0.07
December	0.27	0.51	0.06	0.46	0.36	0.06
March	0.27	0.57	0.06	0.50	0.38	0.07
June	0.26	0.54	0.06	0.47	0.36	0.07

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

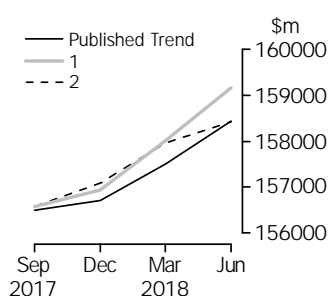
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

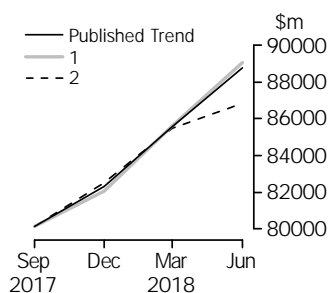
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
			\$m	%	\$m	%
2017						
September	156 503	-0.1	156 576	0.0	156 576	0.0
December	156 714	0.1	156 943	0.2	157 096	0.3
2018						
March	157 498	0.5	158 018	0.7	157 964	0.6
June	158 433	0.6	159 154	0.7	158 418	0.3

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
			\$m	%	\$m	%
2017						
September	80 138	-0.4	80 138	-0.4	80 138	-0.4
December	82 295	2.7	82 068	2.4	82 526	3.0
2018						
March	85 575	4.0	85 616	4.3	85 457	3.6
June	88 775	3.7	89 048	4.0	86 848	1.6

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employing businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no. 1292.0).

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by web form on a quarterly basis. It is based on a random sample of approximately 15,000 units which is stratified by industry, state/territory and number of employees.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2016 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators** (cat. no. 1350.0).

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0).

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2015-16). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2017 issue of this publication, the chain volume measures for 2016-17 will have 2015-16 (the previous financial year) as their base year rather than 2014-15, and the reference year is 2015-16. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES *continued*

the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

32 The results of these statistics are based, in part, on ABR data supplied by the Registrar to the ABS under *A New Tax System (Australian Business Number) Act 1999* which requires that such data is only used for the purpose of carrying out functions of the ABS. No individual information collected under the *Census and Statistics Act 1905* is provided back to the Registrar for administrative or regulatory purposes. Any discussion of data limitations or weaknesses is in the context of using the data for statistical purposes, and is not related to the ability of the data to support the ABR's core operational requirements. Legislative requirements to ensure privacy and secrecy of this data have been followed. Only people authorised under the *Australian Bureau of Statistics Act 1975* have been allowed to view data about any particular firm in conducting this survey. In accordance with the *Census and Statistics Act 1905*, results have been confidentialised to ensure that they are not likely to enable identification of a particular person or organisation.

RELATED PUBLICATIONS

33 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

34 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

35 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available on the next page.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	170	126	288	149	67
Manufacturing	215	201	1 637	1 108	251
Electricity, gas, water and waste services	62	60	279	39	29
Construction	405	397	2 801	na	656
Wholesale trade	281	275	2 452	1 503	236
Retail trade	198	191	2 065	967	224
Accommodation and food services	79	75	781	58	211
Transport, postal and warehousing	108	96	849	na	155
Information media and telecommunications	83	70	444	na	98
Financial and insurance services	311	224	504	na	218
Rental, hiring and real estate services	267	327	776	na	164
Professional, scientific and technical services	430	418	2 288	na	737
Administrative and support services	205	152	741	na	436
Education and Training	na	na	na	na	189
Health Care and Social Assistance	na	na	na	na	368
Arts and recreation services	67	45	180	na	48
Other services	145	130	654	na	232
Total	912	858	5 135	2 009	1 212
New South Wales	na	na	3 172	na	677
Victoria	na	na	3 105	na	651
Queensland	na	na	2 805	na	536
South Australia	na	na	1 493	na	244
Western Australia	na	na	1 481	na	501
Tasmania	na	na	340	na	75
Northern Territory	na	na	249	na	70
Australian Capital Territory	na	na	748	na	240
Australia	912	858	5 135	2 009	1 212

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of + \$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	173	146	295	168	67
Manufacturing	170	178	726	400	100
Electricity, gas, water and waste services	48	46	159	22	15
Construction	558	463	2 482	na	355
Wholesale trade	215	206	1 247	884	122
Retail trade	139	148	1 121	478	114
Accommodation and food services	67	67	429	24	95
Transport, postal and warehousing	88	88	424	na	79
Information media and telecommunications	41	39	257	na	56
Financial and insurance services	260	568	306	na	135
Rental, hiring and real estate services	327	328	678	na	81
Professional, scientific and technical services	336	332	2 002	na	452
Administrative and support services	215	146	574	na	300
Education and Training	na	na	na	na	66
Health Care and Social Assistance	na	na	na	na	242
Arts and recreation services	78	39	107	na	22
Other services	109	112	395	na	113
Total	940	989	4 062	1 131	789

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>June Quarter 2018</i>
	%
Company gross operating profits	0.7
Company profits before income tax	0.8
Sales of goods and services	1.2
Inventories	0.7
Wages and salaries	1.5

ADJUSTMENTS TO ESTIMATES *continued*

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

21 Likewise, in the December quarter 2017 release, trend break corrections were applied to the December quarter 2016 estimates for Mining and Total company gross operating profits, company profits before income tax and business gross operating profits. These corrections were also due to a large increase in the price of mining commodities.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of 'businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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